

Cost Share Committee Meeting *Snapshot*

A synopsis of the September 26, 2008 Cost Share Committee Meeting

Summary of Program Activity

- ❑ Three projects were approved for approximately \$7.9 million.
- ❑ One project received pending approval for approximately \$2.3 million.
- ❑ The Cost Share Committee now has approximately \$1.8 million available for funding in FY 2012 and \$26 million available for funding in FY 2013.

Partnerships Approved

The Cost Share Committee funded Taney County's project with \$5,102,500 in Cost Share funds to construct a roundabout at the intersection of Route 76 and Route 65 and construct a new bridge between the proposed roundabout and Branson Landing Boulevard in Branson. This project will relieve traffic congestion by supplementing the existing bridge and providing additional capacity over Lake Taneycomo.

The City of Sikeston and Scott County were approved for \$330,150 in Economic Development funds to widen and resurface a half-mile segment of Highway 61, construct a left turn lane and two new intersections on the west half of Highway 61. This project will allow Orgill, Inc. to locate in this area. Orgill, Inc. will immediately employ 150 people and 200 additional people within five years. Orgill is projected to generate \$10.66 new net general revenue to the State of Missouri for every \$1 invested.

The Cost Share Committee approved \$2,476,000 in Cost Share funds to the City of Sullivan. This project will relocate the North Outer Road, near I-44 at exit 226, farther from the interstate to improve safety. The interchange is over capacity and traffic backs up on the interstate. This project will allow for the interchange to become signalized in the future.

The City of St. Clair received a pending approval from the Cost Share Committee for signalization and relocation of Highway 47 North Outer Road at the I-44 and Highway 47 interchange. This project will enhance the safety of the interchange and the efficiency of the traffic flow, while providing industrial and commercial development opportunities. The Cost Share Committee endorsed the concept of the project, but requested the formation of the Transportation Development District (TDD) within twelve months of the meeting. Once the TDD has formed, the project will be approved for \$2,294,270 in Cost Share funds.

Looking Ahead

The Cost Share Committee's next meeting is scheduled for December 19, 2008. The deadline for applications is November 14, 2008.

Did You Know?

Missouri has gone from having the third worst pavement on major roads to an estimated ninth best.

Questions?

Call or email the Partnership Group!

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