

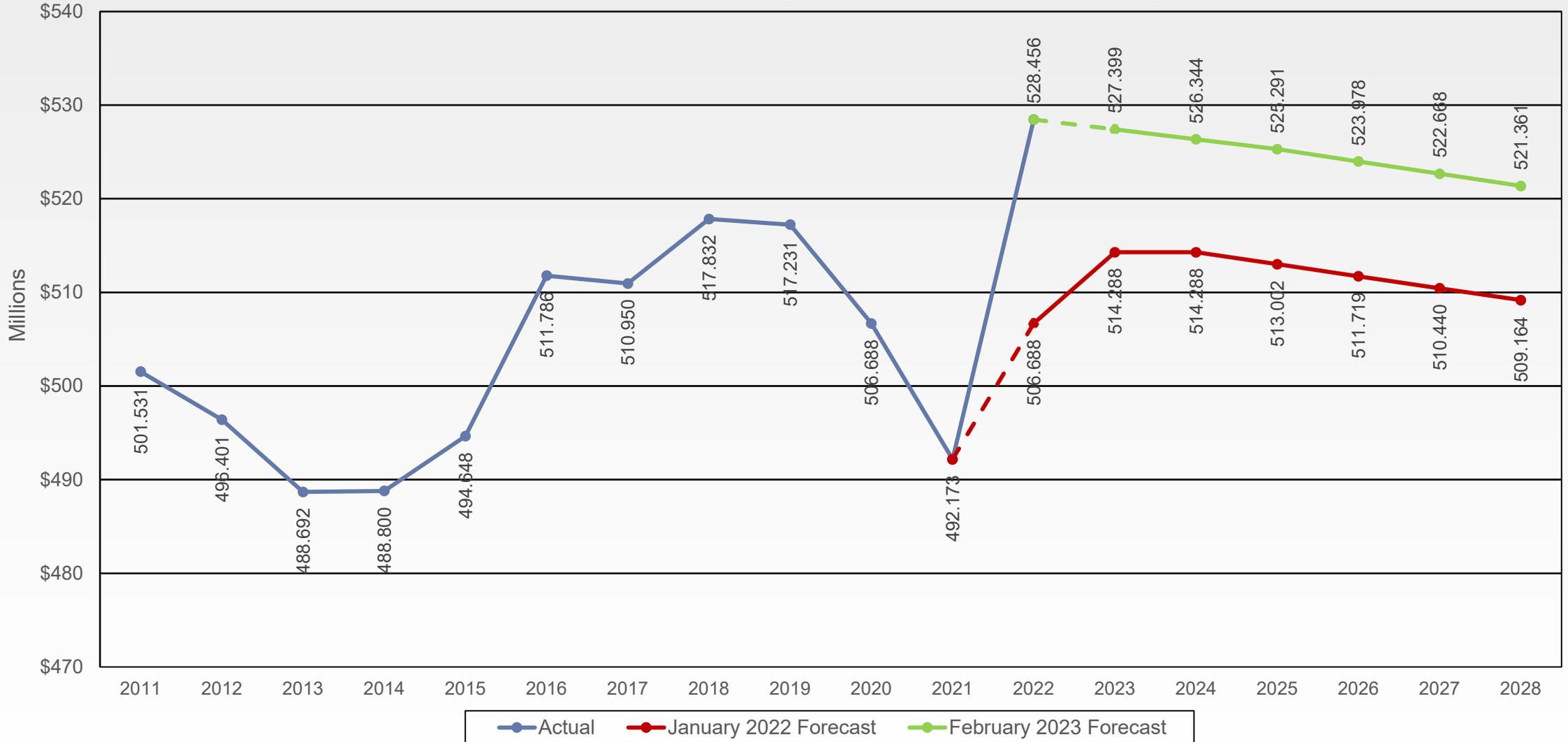


Financial Update

**2023 Statewide Planning Partner Meeting
Missouri Department of Transportation
February 23, 2023**

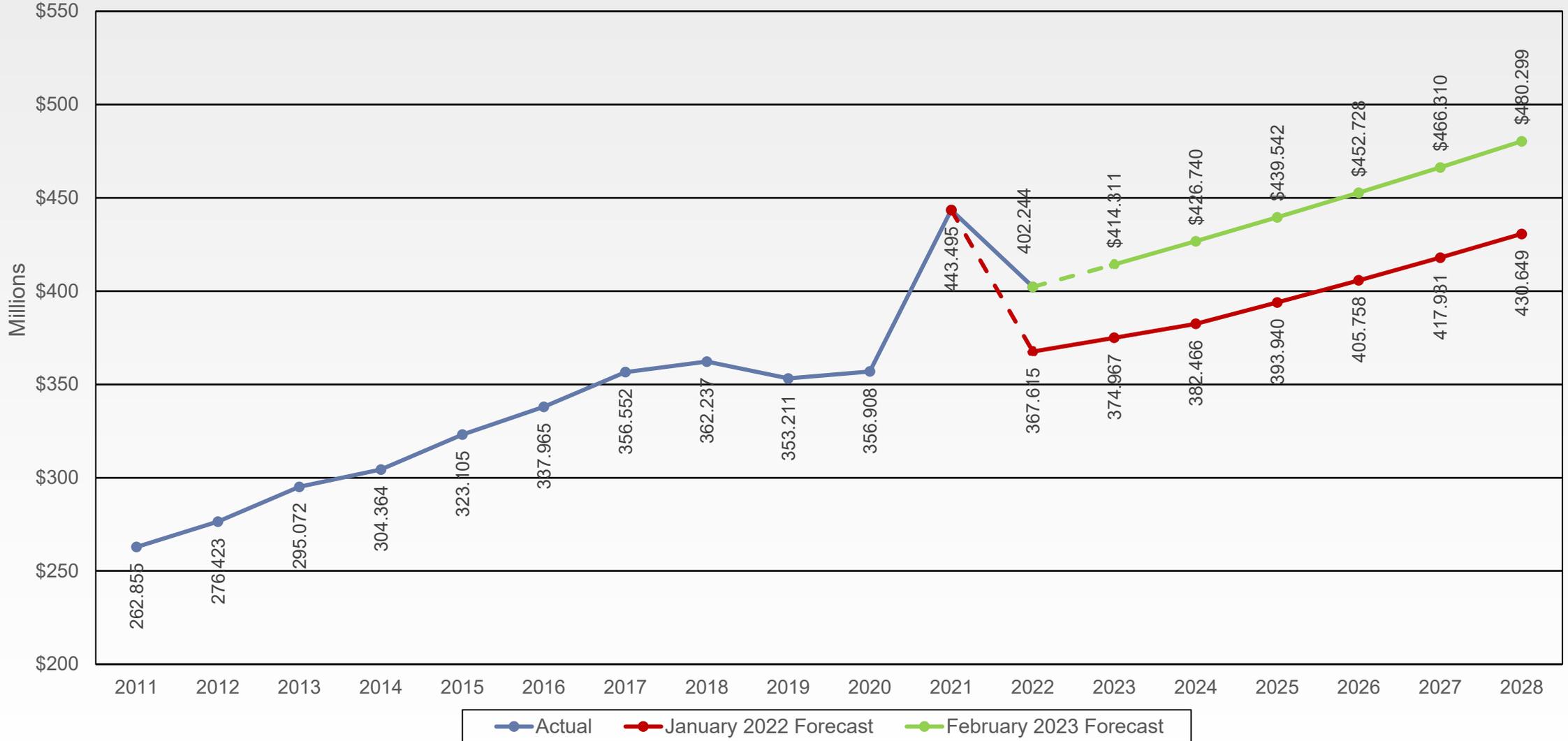


Motor Fuel Taxes (Excludes SB-262)



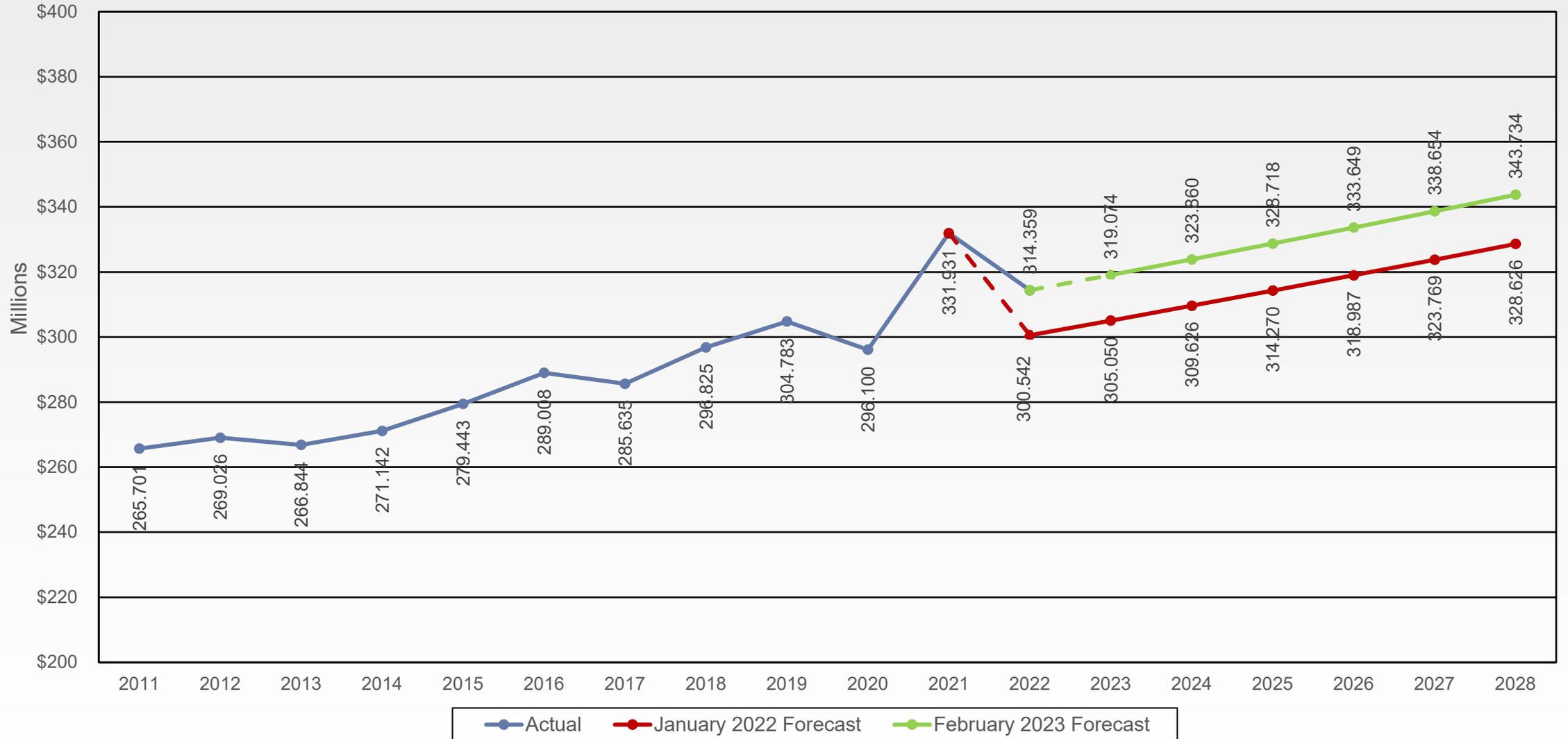


Motor Vehicle Sales Taxes



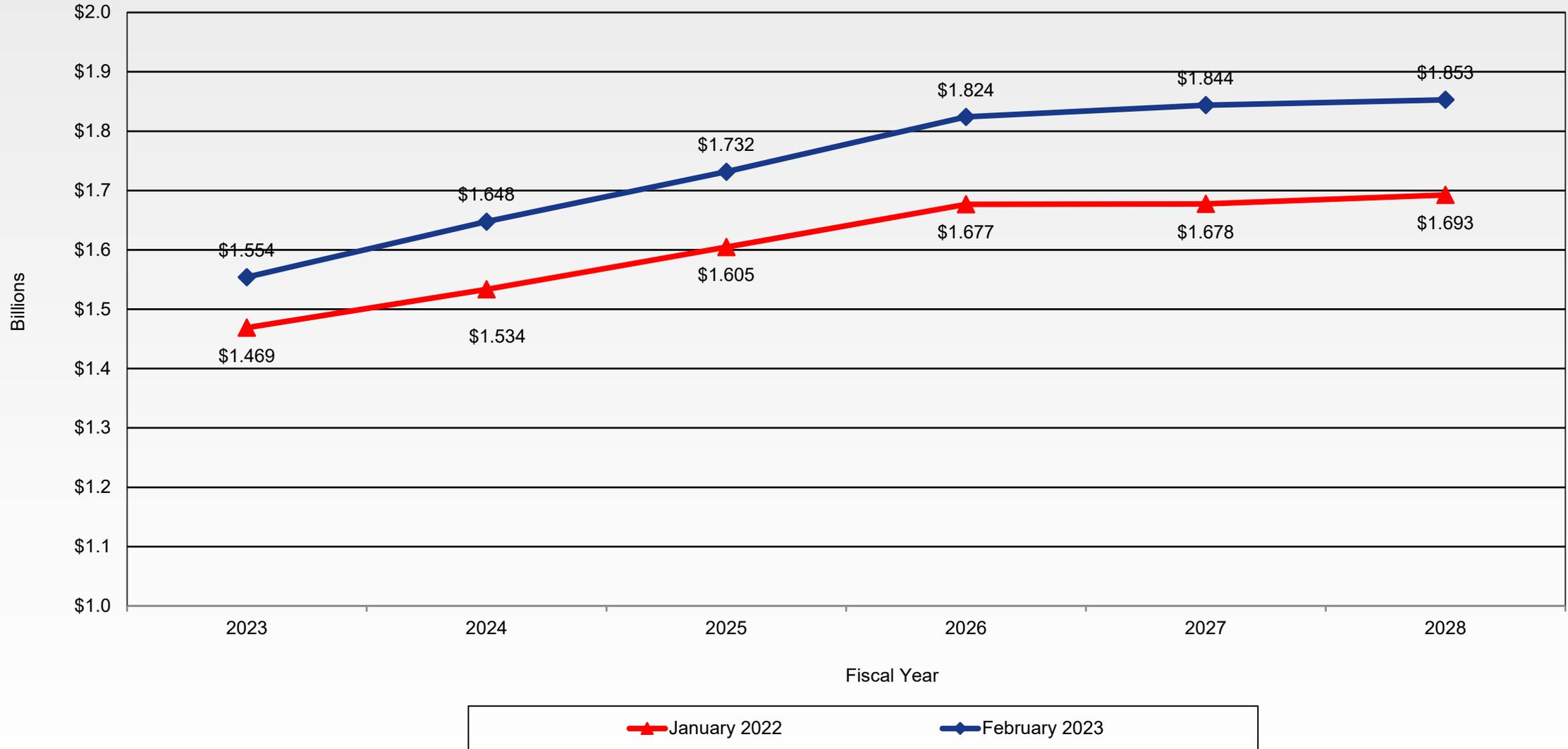


Motor Vehicle & Drivers Fees



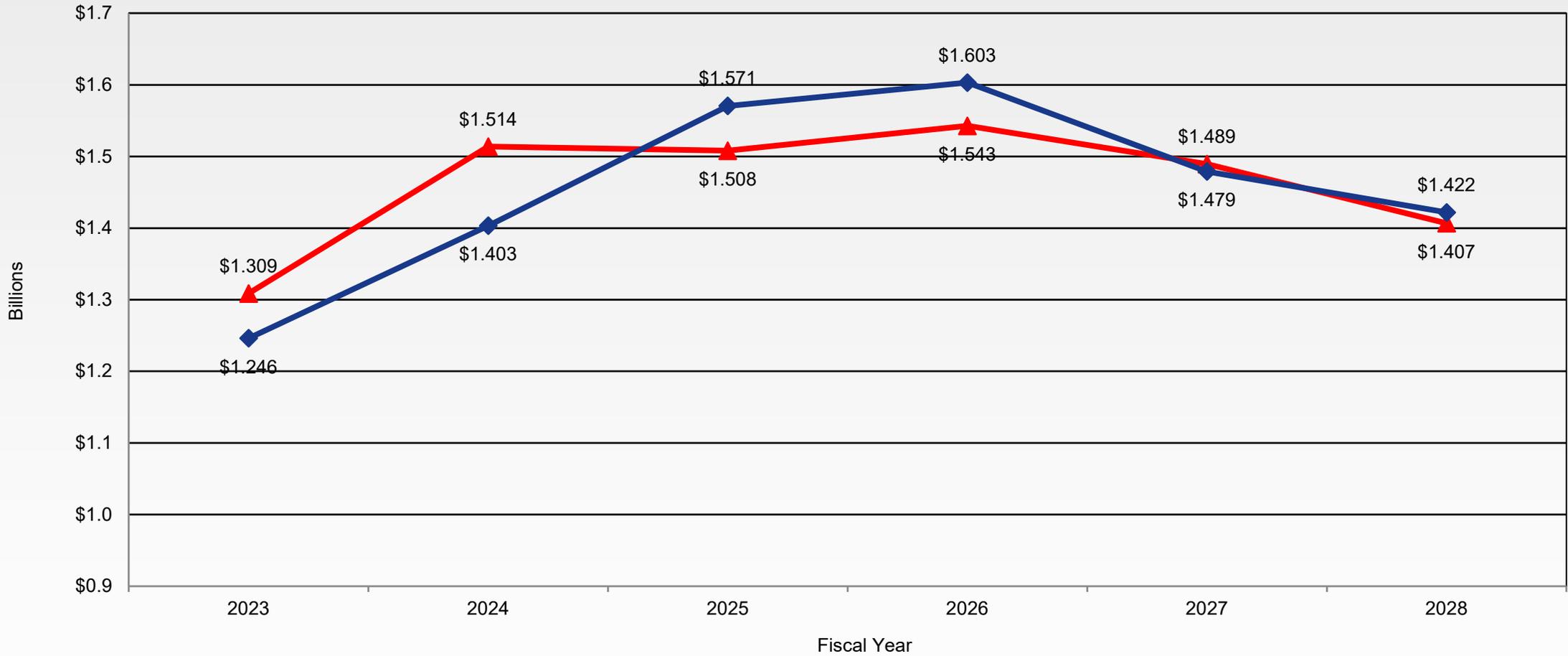


Financial Forecast – State Revenue



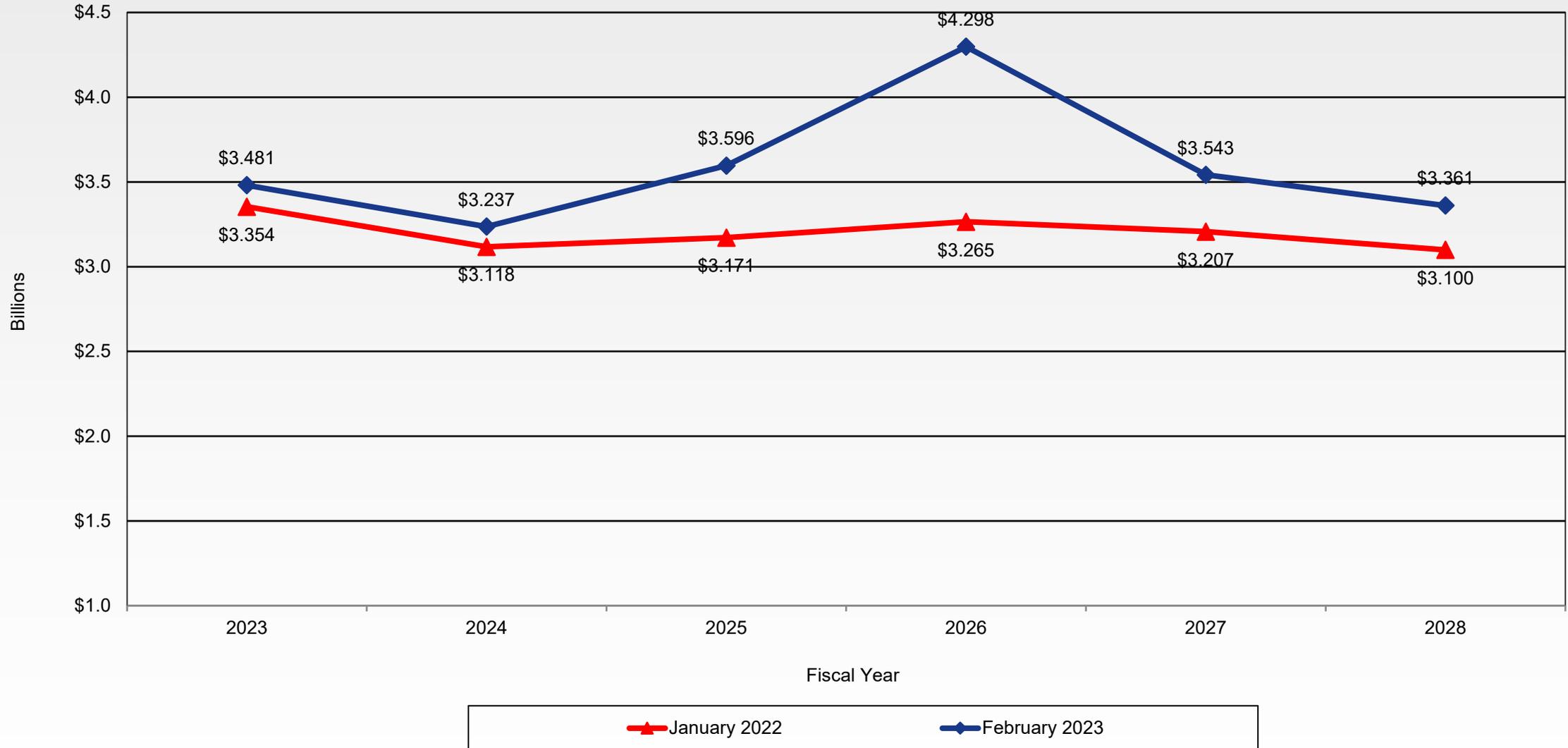


Financial Forecast – Federal Revenue



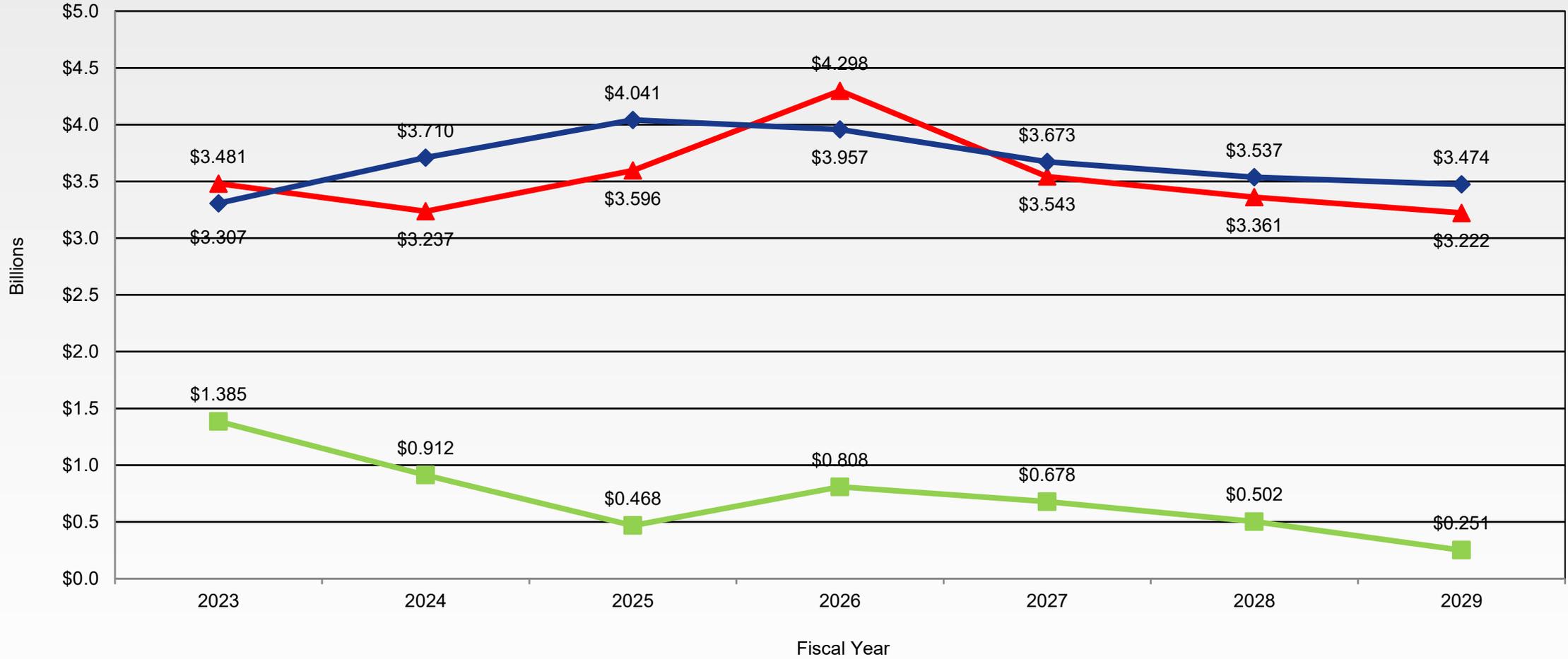


Financial Forecast – Total Revenue



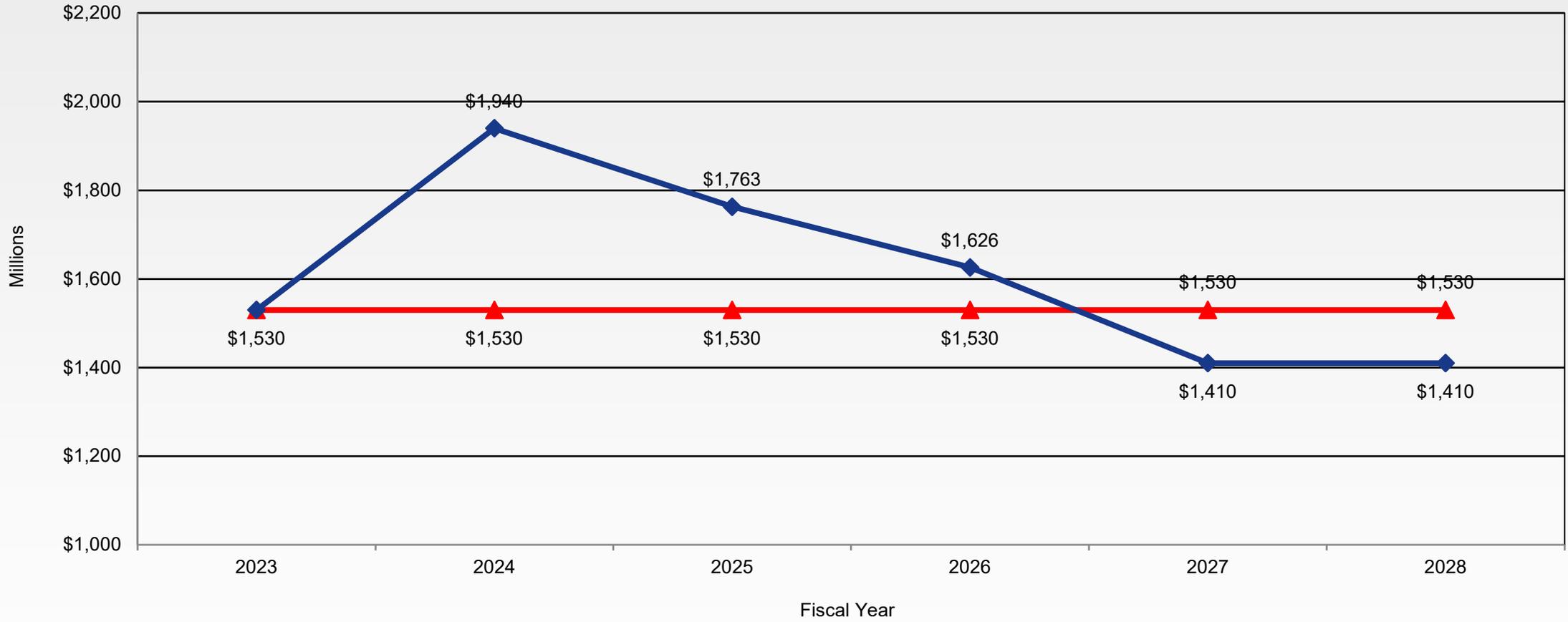


Financial Forecast





Contractor Awards





FEDERAL PROGRAM - OBLIGATION LIMITATION

Issue Statement

Local Public Agencies (LPAs) are not utilizing their share of the state's obligation limitation which is negatively impacting the amount of federal funds that come back to Missouri from the Federal Highway Trust Fund.

Obligation Limitation

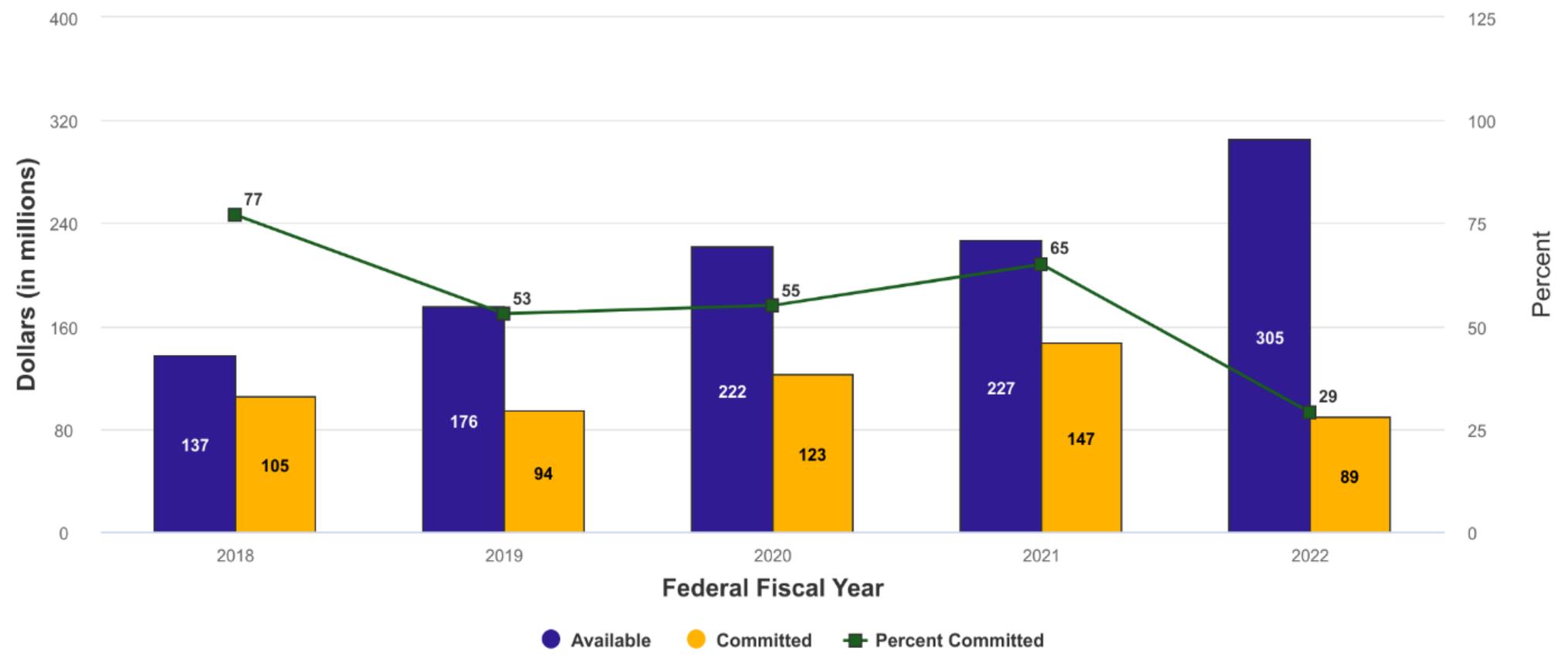
Obligation limitation is a restriction or "ceiling" on the amount of federal funds that may be obligated (committed) to projects during a 12-month period. The amount is distributed to states based on relative share of apportionments which are distributed based on a statutory formula. The amount is usually less than apportionments and controls the rate at which the funds may be used. In general, it places a limitation on the amount of obligations that can take place during a fiscal year, regardless of the year in which the funds were apportioned. Typically, the majority of the obligation limitation is distributed to states at the beginning of the federal fiscal year on October 1. Obligation limitation balances expire on September 30.

August Redistribution

Federal law provides for a redistribution of obligation limitation in August of each fiscal year. Obligation limitation from States and programs unable to obligate their share are redistributed to other States that can obligate their initial share and commit additional obligation limitation to projects prior to September 30. This ensures the total obligation limitation is fully utilized during the 12-month period. Historically, MoDOT has positioned the state of Missouri to receive its relative share of the additional obligation limitation from August Redistribution.....



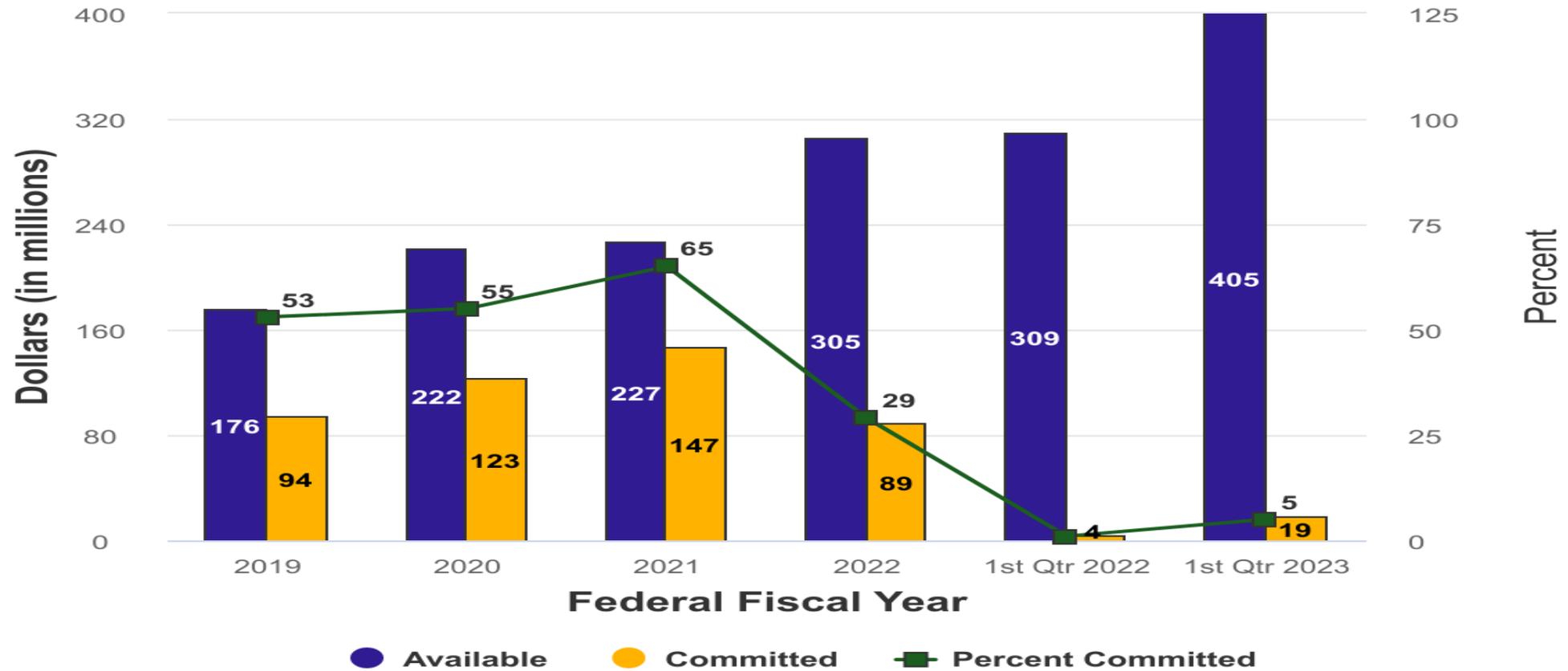
Percent of Local Program Funds Committed to Projects



Target: 100% Committed



Local Program Funds Committed to Projects



Target: 100% Committed



Fiscal Year	Amount (in millions)	Missouri's Share of Nationwide OL Allocation	Missouri's Share of Nationwide Apportionments
2019	\$116.2	2.90%	2.41%
2020	\$152.3	3.20%	2.40%
2021	\$121.1	2.92%	2.39%
2022	\$ 64.6	1.05%	2.39%