

The MoDOT Aviation Section would like to thank Missouri airports, passengers, airport users, tenants, and stakeholders for their valuable input and participation on this project.

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K57 | Gould Peterson Municipal Airport
Tarkio, MO



Missouri Statewide Airports Economic Impact Study

- Missouri is served by **nine** commercial service airports in the state and **99** publicly owned, public use general aviation airports.
- Missouri's commercial service airports enplaned nearly **12 million** passengers in 2012.
- Missouri supported approximately **264,000** general aviation visitors at airports in 2012.
- Airports in Missouri support more than **420** on-airport aviation related businesses.
- More than **\$130 million** was invested in the state's airports in 2012 through updates and renovations.
- Missouri airports support **11** scheduled commercial airlines throughout the state.
- More than **195,000** tons of cargo are transported by air in Missouri each year.

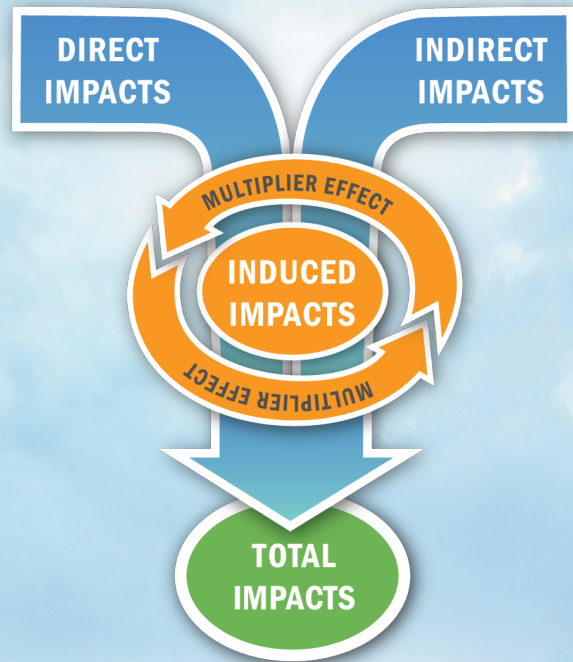


Prepared by: Landrum & Brown, Incorporated | 2013





Statewide Economic Impacts



Economic Impact Study

Missouri's airport system is not only a means of safe and efficient transportation, but also provides over 100,000 jobs and accounts for more than \$11 billion in total economic activity. Each of the airports in Missouri has a specific impact on its local community that goes far beyond the local level to serve as a catalyst for economic growth.

STUDY PROCESS

Similar to the 2002 Missouri economic analysis, the economic impact generated by Missouri's airports is quantified in terms of direct, indirect, and induced economic activity and spending.

Direct impacts are based on the employment, wages, and sales generated by on-airport business activity. Common direct impacts stem from tenants like fixed-base operators (FBOs) or aircraft maintenance operations.

Indirect impacts arise from visitors arriving by aircraft and their spending on food, hotels, entertainment, transportation, and other activities. These expenditures support additional jobs, wages, and output.

Induced impacts, also referred to as multiplier impacts, are created through the "spin-off" effect of users purchasing goods and services from other local businesses and through workers spending wages and other income for household goods and services. For example, when an airport employee is paid, he or she uses their salary to purchase local goods and services at businesses in the area, which in turn spend their revenue locally, thus generating additional economic activity in the region.

Combined, the direct, indirect and induced impacts determine the total economic impacts for each airport and the statewide airport system.

IMPACT MEASURES

Jobs represent the number of people who are employed and are presented as full-time equivalent jobs.

Payroll represents the total annual wages, salaries, and benefits paid to all workers.

Output measures the value of goods, services and capital expenditures.

TOTAL JOBS	100,621
TOTAL PAYROLL	\$3,128,646,000
TOTAL OUTPUT	\$11,101,699,000



Gould Peterson Municipal Airport

TOTAL JOBS
5

TOTAL PAYROLL
\$128,000

TOTAL OUTPUT
\$607,000

BENEFITS OF THE AIRPORT

Gould Peterson Municipal Airport is located one mile East of Tarkio in the northwest corner of the state. The airport is owned and operated by the City of Tarkio. The airport has one concrete paved runway, Runway 18/36 which is 3,564 feet long. Through a commitment to serve and attract general aviation users, the airport contributes to meeting the needs of individuals, the general public, and the business community it serves.

Common activities at the airport consist of corporate flying, aerial agricultural spraying, and recreational flying. The airport also enhances the quality of life in the area by supporting medical doctor transports throughout the area. The doctors are accessing rural areas of the state via air to conduct medical examinations in communities without local doctor or specialty services. The airport serves as a staging area for community events, hosting an annual airshow in conjunction with the local Experimental Aircraft Association (EAA) chapter. The airshow, widely known as the Wing Nuts Flying Circus, draws in patrons from all over the region and features aerobatic performances, static aircraft displays, breakfast and lunch, educational booths, and a silent auction.

The airport provides FBO services that include fuel, hangar and tie-down rentals, catering, and flight crew facilities. In addition, Meyerkorth Aviation offers aerial agricultural spraying services for farms in the area. Gould Peterson Municipal is both an important transportation and economic resource for the area it serves.

