

# Missouri Department of Transportation Cost Share Committee Meeting



*A synopsis of the Cost Share Committee Meeting*

A synopsis of the September 12, 2024 Cost Share Committee Meeting

## Summary of Program Activity

- ❑ Three projects were approved for \$3.5 million.
- ❑ MoDOT's Cost Share Program has \$22.5 million available in state fiscal year 2025, \$37.2 million available in state fiscal year 2026, \$36.0 million available in state fiscal year 2027, \$18.0 million available in state fiscal year 2028, and \$18.0 million available in state fiscal year 2029 for cost share projects.
- ❑ MoDOT's Cost Share Program has \$9.0 million available in state fiscal year 2025, \$9.0 million available in state fiscal year 2026, \$9.0 million available in state fiscal year 2027, \$4.5 million available in state fiscal year 2028, and \$4.5 million available in state fiscal year 2029 for cost share projects that encourage economic development.

## MoDOT's Cost Share Program Partnerships Approved

City of Jackson - \$926,552 to construct continuous lighting along five lanes of roadway of Route 61 from First Midwest Bank to the intersection of South Old Orchard Road on both sides of the street.

City of Perryville - \$1,605,000 to construct a roundabout at Alma Avenue and Route 51 and restrict turning movements at McDonalds Drive and Route 51 to provide safer access at this location.

City of Columbia - \$1,016,250 to construct pedestrian improvements on the Route 63 Connector, I-70 Drive SE, St. Charles Road and Clark Lane. The proposed pedestrian improvements will be incorporated into the existing design-build contract (JST0021), which already includes pedestrian improvements and connections to existing sidewalks.

## Looking Ahead

The Cost Share Committee's next meeting is scheduled for December 2, 2024. Applications must be submitted by September 23, 2024.

## Questions?

Call or email the Partnership Group.

Financial Services

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*Our mission is to provide a world-class transportation system that is safe, innovative, reliable and dedicated to a prosperous Missouri.*