Cost Share

Statewide Planning Partners Meeting Missouri Department of Transportation





Governor's Transportation Cost Share



- Guidelines
- Applications
- Funding





- Must be on the state highway system
- Must exceed \$200,000 (total project costs)
- Limited to \$10 million of Cost Share funds and \$2.5 million per year



- Funds up to 50% of total project costs
- Funds up to 100% of total project costs for economic development projects (job creation)
- Applicants can be a public or private entity



Key Elements:

- Project description, scope of work and location
- Project schedule
- Reasonable estimate, conceptual plan



Must be supported by:

MoDOT's District Engineer



- Applicable Metropolitan Planning Organization (MPO) or Regional Planning Commission (RPC)
- Department of Economic Development (DED) when requesting Economic Development set-aside funds



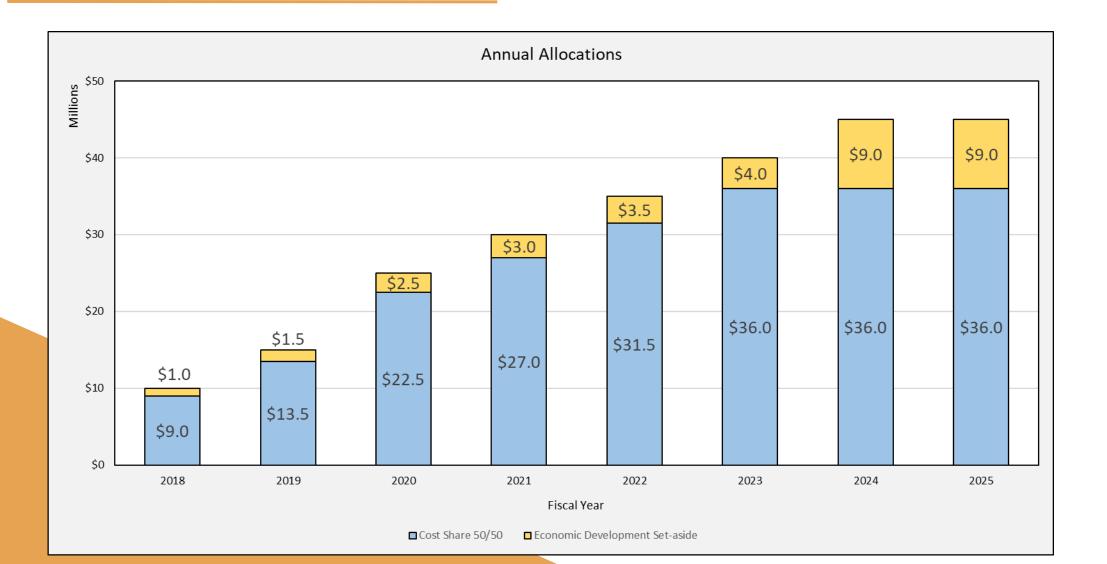
- Transportation Need
- Public Benefit
- Economic Development
- Applicant's Share





- Cost Share Staff Review Team
- Cost Share Committee
- Missouri Highways and Transportation Commission
 - Cost Share approved by Commission through STIP
 - Economic Development approved by Commission individually and through STIP
- Execution of agreement 6 months after Cost Share Committee or Commission approval



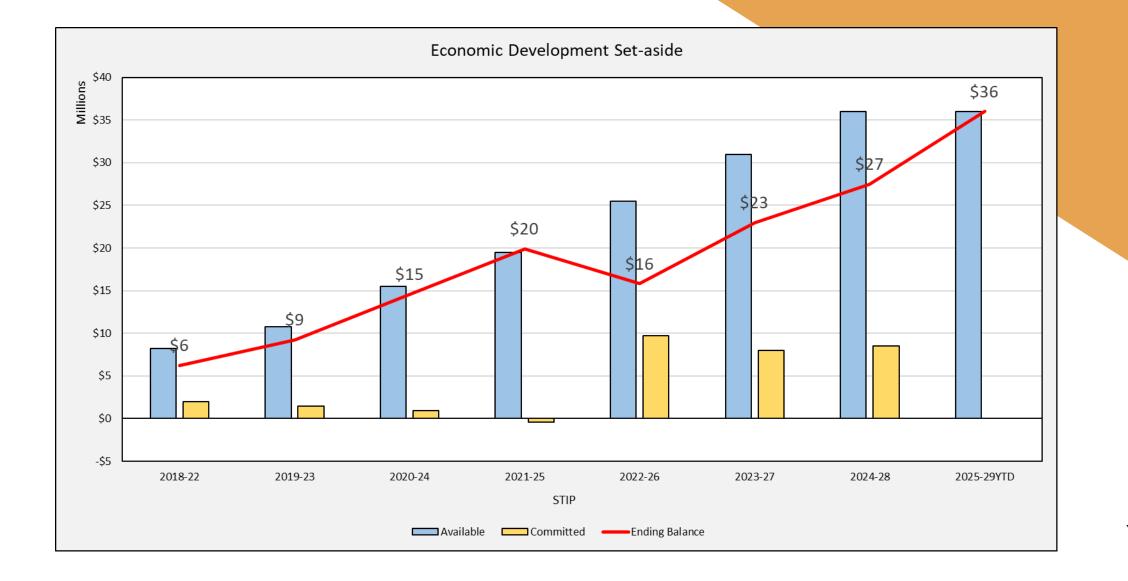




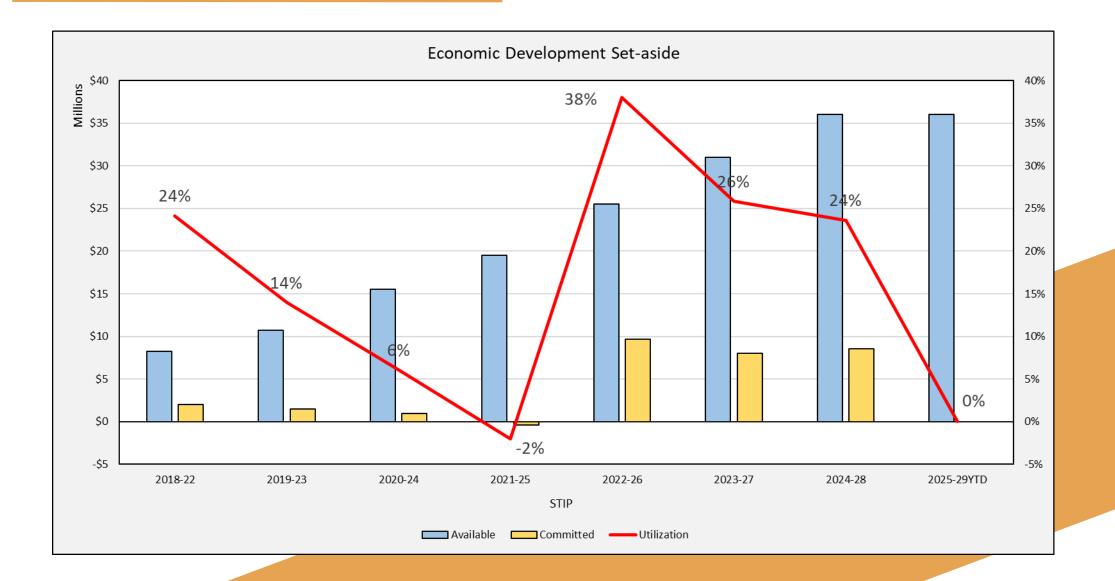




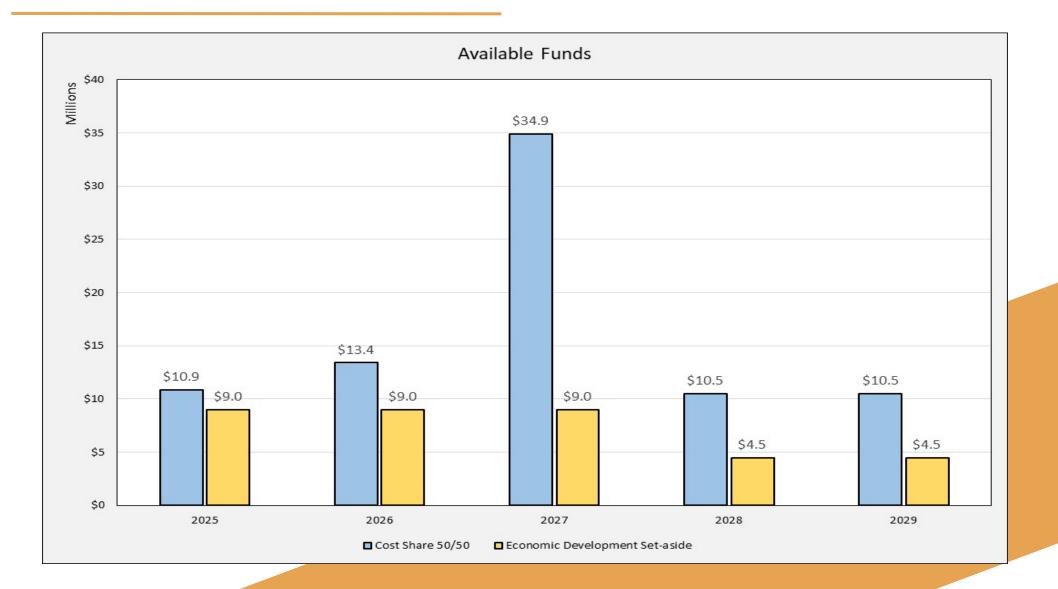














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- Purpose
- Guidelines
- Applications



Governor's Transportation Cost Share Round-1 (2019)

- \$50 million (GR and CARES Act)
- 17 Projects
- Total Estimated Costs of \$117 million



Governor's Transportation Cost Share Round-2 (2022)

- \$75 million (Budget Stabilization)
- 28 Projects
- Total Estimated Costs of \$176 million



Contact

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