

Posted:  
MHTC Central Office  
105 West Capitol  
Jefferson City, Missouri 65101

Copies of this notice may be obtained by contacting:  
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Secretary to the Commission  
(573) 751-3704

## Missouri Highways and Transportation Commission Tentative Agenda

Department of Transportation Building  
105 West Capitol Avenue  
Jefferson City, MO

January 7, 2025

Open Meeting 12:30 p.m.

*This meeting will be available to watch live stream at [www.modot.org/mhtc/live](http://www.modot.org/mhtc/live).*

1. **Non-Action Item – Commission Workshop: Financial Forecast Update.**  
*Brenda Morris, Chief Financial Officer, and Todd Grosvenor, Financial Services Director*

Est. Time  
12:30 – 2:00

**ADJOURN.**

Closed Meeting 2:30 p.m.

### **VOTE TO CLOSE MEETING.**

Competitive Bidding Specs, Sealed Bids, or Negotiated Contracts  
Personnel administration regarding particular employees  
Legal actions or attorney-client privileged communications

Section 610.021(11), (12) RSMo  
Section 610.021(3), (13) RSMo  
Section 610.021(1) RSMo



# Workshop

## **FINANCIAL FORECAST UPDATE**

-- Presented by Brenda Morris, Chief Financial Officer, 573-751-2803, and Todd Grosvenor, Financial Services Director, 573-751-4626.

**ISSUE:** MoDOT prepares an annual financial forecast to estimate future revenues and disbursements. The forecast is the basis for MoDOT's budget, and the funding targets provided to planning partners and MoDOT staff to select projects for the Statewide Transportation Improvement Program (STIP).

The financial forecast estimates the various components of state revenue, including the state motor fuel tax, motor vehicle sales taxes, motor vehicle and drivers' licensing fees, and federal funds from the federal motor fuel tax, and other sources as provided by Congress and the Missouri legislature.

### **RECOMMEND that the Commission:**

- This item is for information only. No action is required.

### **DEPARTMENT VIEW:**

- Detailed financial projections and assumptions for state fiscal years 2025 through 2031 are shown on Attachments 1 and 2. Contractor awards are projected to be \$2.6 billion in 2025, \$1.6 billion in 2026, \$2.8 billion in 2027, \$2.2 billion in 2028, \$1.4 billion in 2029 and beyond.
- Based on current financial projections, MoDOT will be able to match all anticipated federal funds in the forecast period.

### **OTHER VIEWS:**

- Citizens, contractors, consultants, planning partners, and cities and counties are interested in transportation funding and Missouri's ability to adequately maintain and improve transportation infrastructure.

### **MHTC POLICY:**

- Statewide Transportation Improvement Program – Funding Allocation.

### **OTHER PERTINENT INFORMATION:**

- Fiscal year 2024 highway user fees from the state motor fuel tax, motor vehicle sales tax, and motor vehicle and drivers' licensing fees were \$11.6 million (0.8 percent) less than projected. Projections of user fee revenues are in part based on growth trends from prior years.
  - The state motor fuel tax assumption (excludes SB 262) is -0.20 percent decline for 2025 and beyond as vehicles with greater fuel economy and the use of alternative fuels will off-set increases in vehicle miles traveled.
  - The assumptions for the state motor fuel taxes and decal fees for SB 262 are based on fiscal year 2024 gallons with a -0.20 percent decline for 2025 and beyond. The assumption for refunds is 0.5 percent for 2025 and beyond. The final increase for SB 262 occurs on July 1, 2025.

- The motor vehicle sales tax growth assumption is 3.0 percent for 2025 and subsequent years.
- The motor vehicle and drivers' licensing fees starts with the historical four-year average with a 1.5 percent increase for 2025 and beyond.
- Because of the changes in these revenue assumptions, state revenues from these sources for 2025-2030 are projected to be \$48.6 million less than the forecast prepared last year. The decrease is mostly attributable to the decline in motor vehicle and drivers' licensing fees.
- The financial forecast includes \$9.7 million of General Revenue for the Governor's Transportation Cost Share Program approved for fiscal year 2020. The financial forecast also includes \$64.7 million from the Budget Stabilization Fund for the Governor's Transportation Cost Share Program approved for fiscal year 2023. This funding allowed MoDOT to work collaboratively with the Department of Economic Development to create a Transportation Cost Share Program focusing on projects that create economic benefits. This program is separate from MoDOT's Cost Share Program.
- The financial forecast includes \$45.2 million of General Revenue for annual debt service payments for three years for the Focus on Bridges Program with the final debt service payment being made in fiscal year 2027. The debt service will pay for the \$301.0 million of Commission State Road Bonds for this program.
- The financial forecast includes for the Improve I-70 Program, \$1.4 billion of General Revenue (deposited into the Office of Administration I-70 Project Fund) and \$1.4 billion of bond proceeds. In addition, the forecast includes \$136.0 million of General Revenue for the annual debt service payments associated with the bonds sold in fiscal year 2024 for this program and future debt issuances for this program.
- The financial forecast includes for the Forward 44 Program, \$213.8 million of General Revenue (deposited into the Office of Administration I-44 Project Fund) and \$363.8 million of bond proceeds. In addition, the forecast includes \$44.0 million of General Revenue for the annual debt service payments associated with the bonds sold in fiscal year 2027 for this program.
- The financial forecast includes \$372.7 million for other General Assembly Designated and Funded projects which include the following projects: Low Volume Roads, US 67 in Butler County, I-70 Interchange in Warren County, US 65 from Buffalo to Warsaw, I-49 and US 58 in Cass County, I-44 Environmental Study, I-55 Outer Service Road in Jefferson County, Jefferson Avenue Community Footbridge in Springfield, US 65 and Route B in Sedalia, US 63 in Columbia, LeCompte Road, Highway BB Engineering Study in Cameron, and Kirbyville School District.
- The financial forecast includes Amendment 3 bond issuances of \$654.4 million in 2026, \$579.6 million in 2028, and \$507.8 million in 2030. These issuances are needed to fully utilize the revenue being deposited into the State Road Bond Fund.
- The financial forecast includes the estimated federal apportionments from the Infrastructure Investment and Jobs Act (IIJA) approved by Congress. IIJA expires on September 30, 2026. Estimated federal apportionments beyond IIJA are held constant with no increases.
- The financial forecast includes the MoDOT Cost Share Program funds of \$45.0 million for 2025 to 2027 and \$30.0 million for 2028 and beyond.

- For the 2025-2031 period, the forecast relies on deficit spending. The average deficit spending is \$187.4 million per year. On June 30, 2024, the combined balance of the State Road Fund, State Road Bond Fund, and State Highways and Transportation Department Fund was \$1,587.0 million. Deficit spending will reduce the balance amount from an estimated \$922.4 million on July 1, 2025, the beginning of state fiscal year 2026, to \$274.9 million on June 30, 2031, the end of state fiscal year 2031. Of the \$274.9 million projected to be in the state treasury at that time, \$214.9 million is the projected State Road Fund balance.
- The financial forecast includes the following personal services and fringe benefits budget increases:
  - \$13.6 million to continue implementing the market plan and to provide tenure and performance pay increases.
  - \$30.7 million to hire an additional 309 employees in 2026 for the following: Audits & Investigations (2); Financial Services (4); Human Resources (1); Safety & Emergency Management (7); Maintenance (3); Highway Safety & Traffic (8); Maintenance Operations (229); Equipment Technicians (24); Improve I-70 Program (3); and Program Delivery (28).
  - The forecast also includes a 2.0 percent annual cost of living adjustment in 2027 and beyond. Raises are contingent each year on legislative and/or Commission action.
  - The retirement contributions are 52.0 percent in 2025 and 37.0 percent in 2026 and beyond per the actuarial report.
- The expense and equipment portion of the budget includes increases of \$22.6 million for various roadside contracts to mow, sweep, remove litter, and relocate homeless camps; \$8.3 million for traffic supplies; \$3.8 million for non-fleet equipment, including tow plows, wing plows, snow blowers, shuttle mowers, paint tanks, spreader beds, a dive boat replacement, and emergency response vehicle upgrades; \$4.9 million for roadway improvements; and \$15.0 million for facility improvements to mechanical systems. Expense and equipment for 2027 and beyond includes a 2.5 percent annual growth rate for inflation.
- The forecast includes only road and bridge revenues and disbursements. The available funding for other modes totals \$443.6 million per year. The funds are passed through to local governments and providers and, when required, most of the matching funds are provided by the entities receiving the funds.

**SOURCE OF FUNDING:** Not applicable.

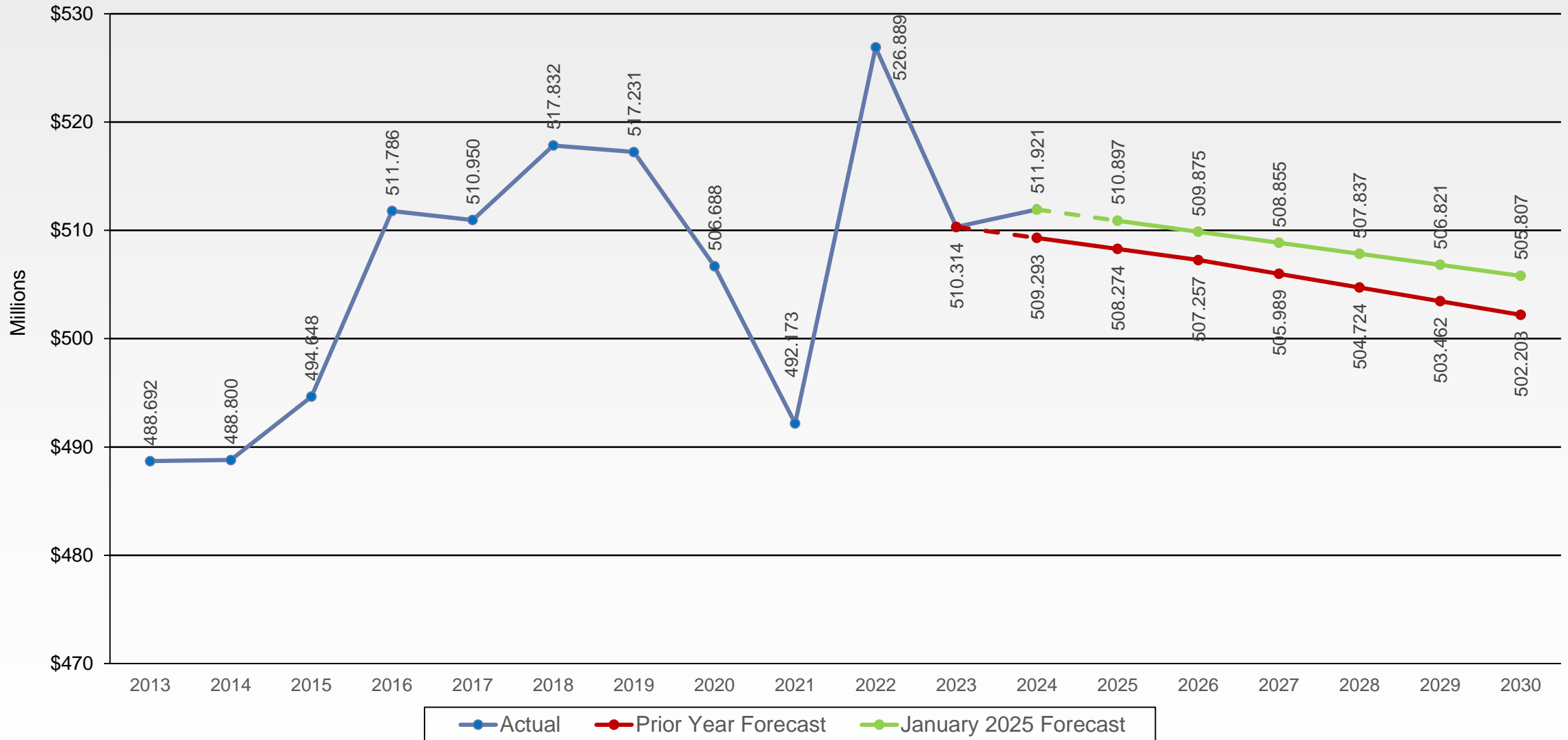


# Financial Forecast Update

MHTC Workshop  
Missouri Department of Transportation  
January 7, 2025

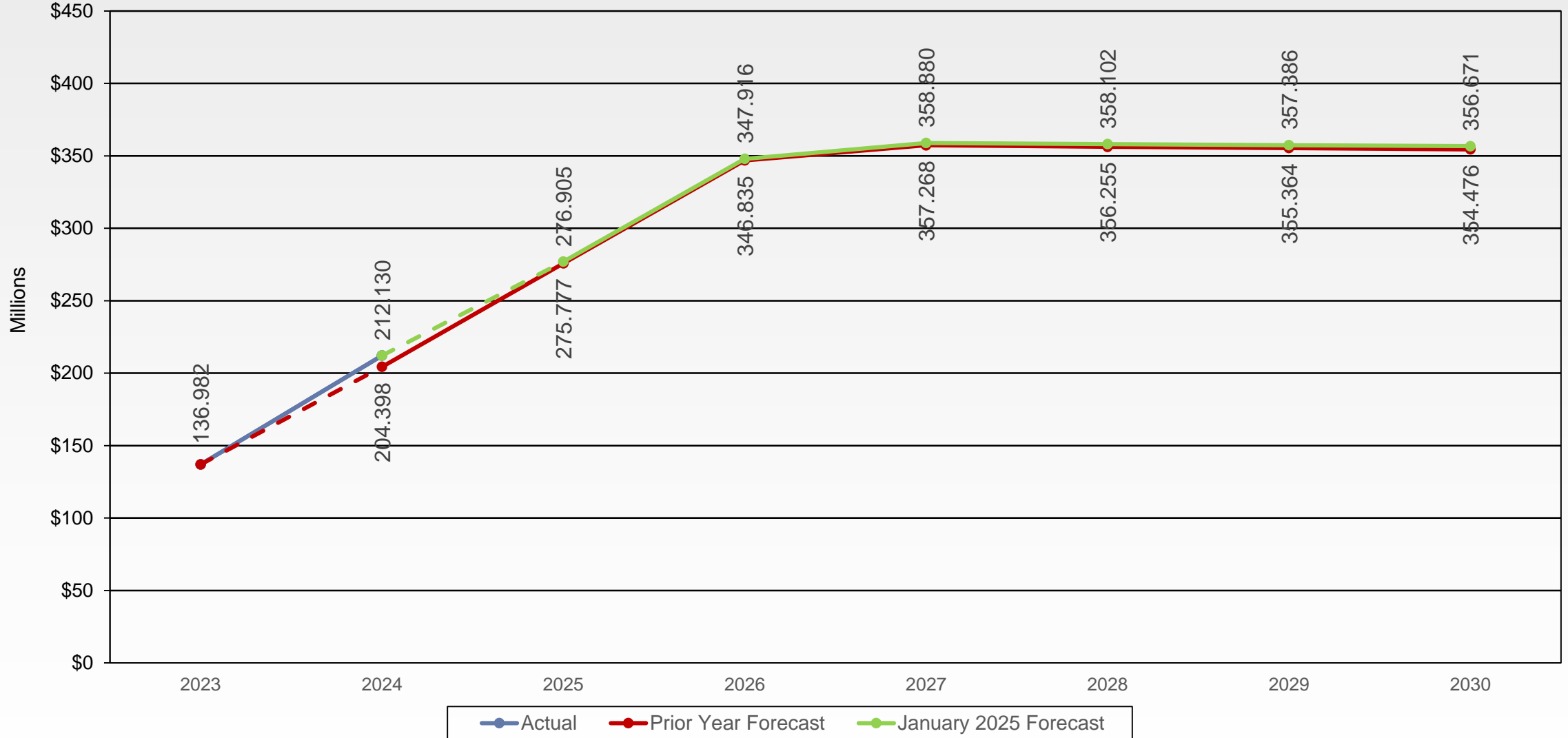


# Motor Fuel Taxes (Excludes SB-262)





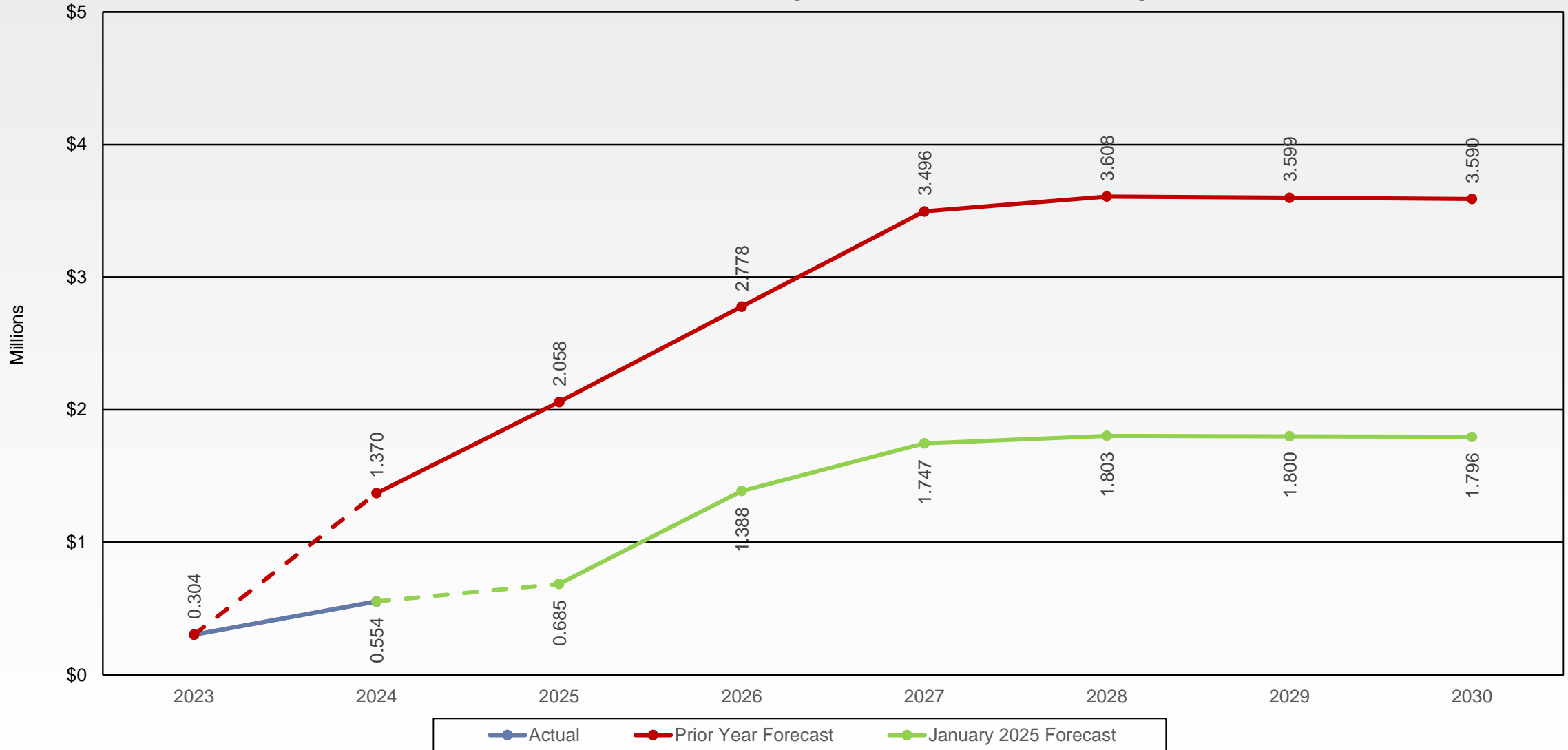
# Motor Fuel Taxes (SB-262)





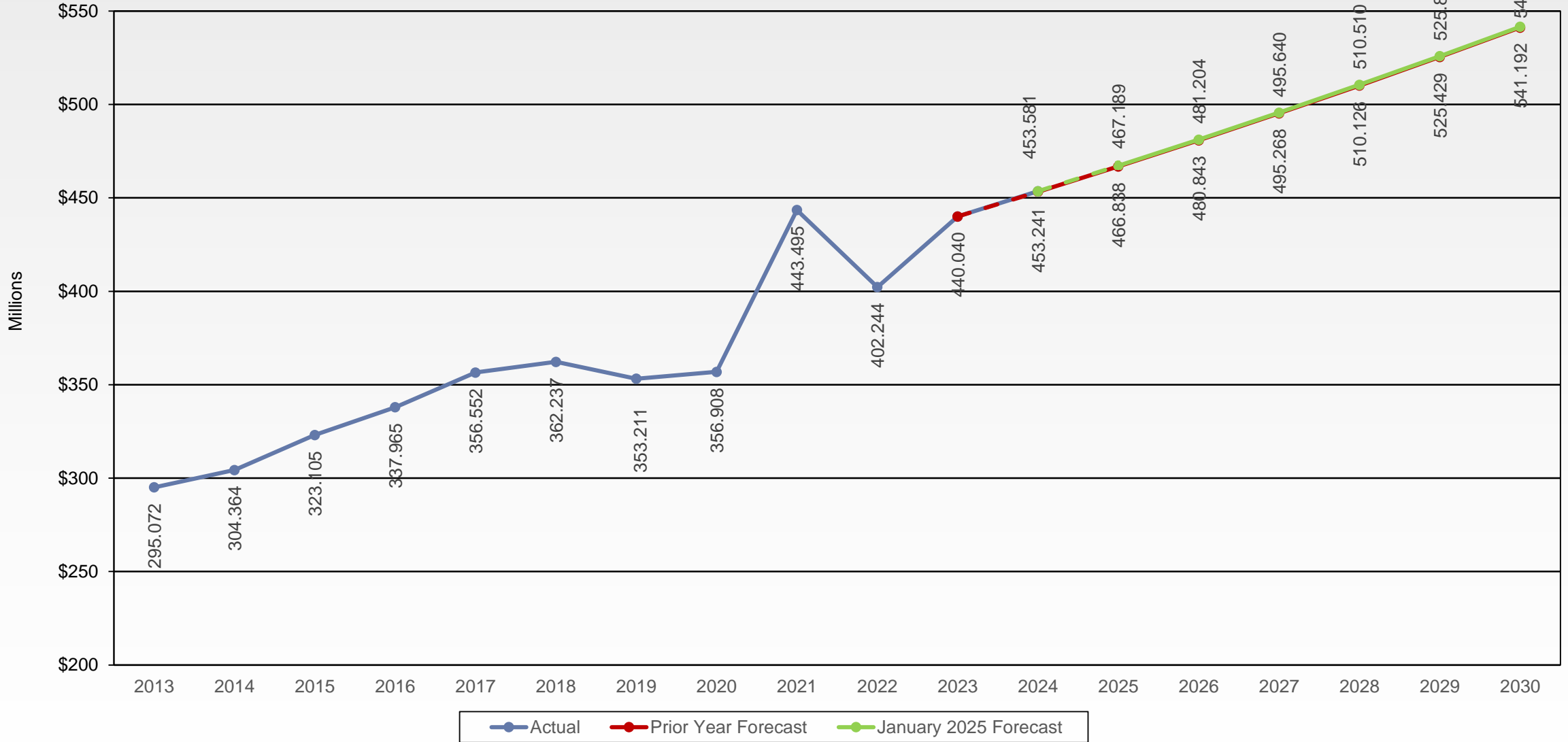


# Motor Fuel Taxes (SB-262 Refunds)



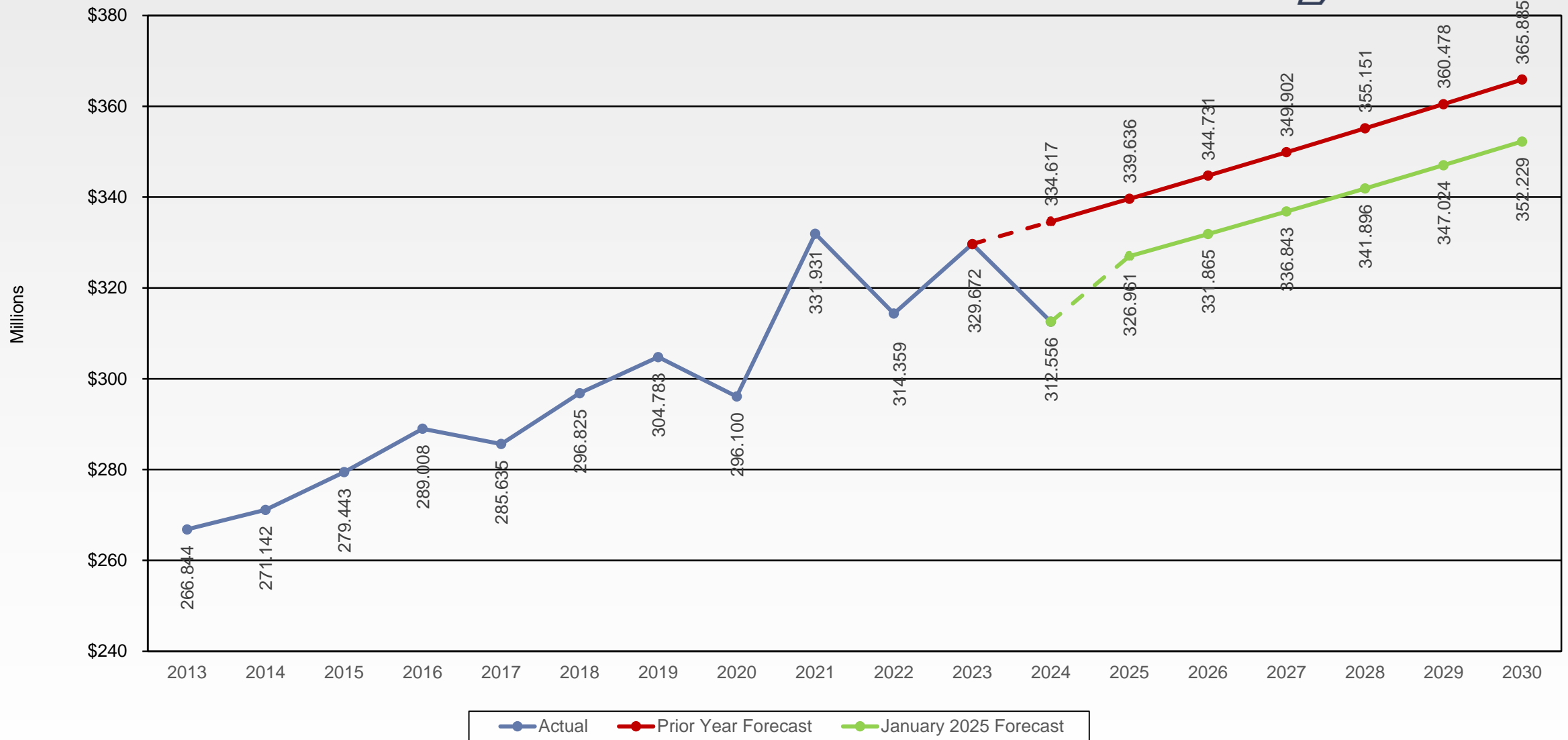


# Motor Vehicle Sales Taxes



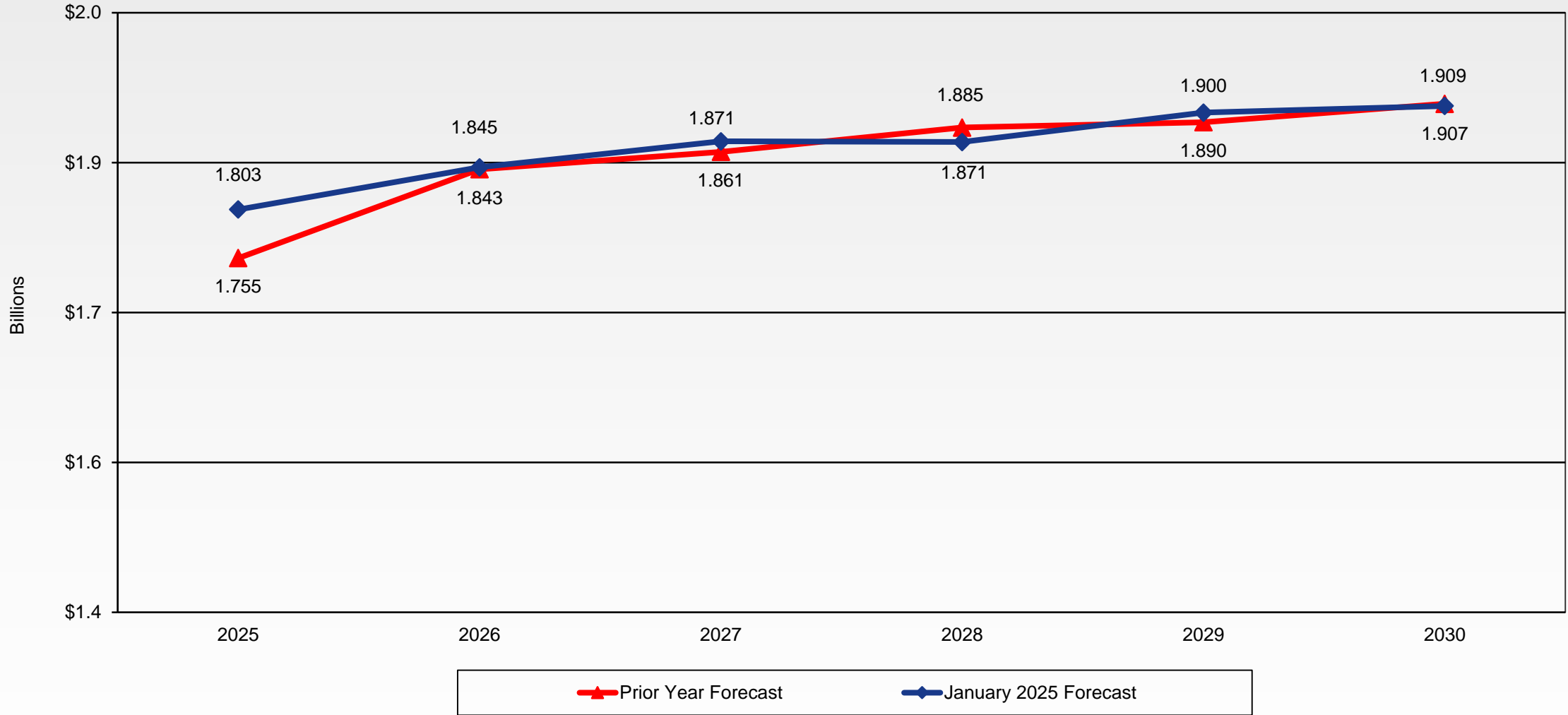


# Motor Vehicle & Drivers Fees



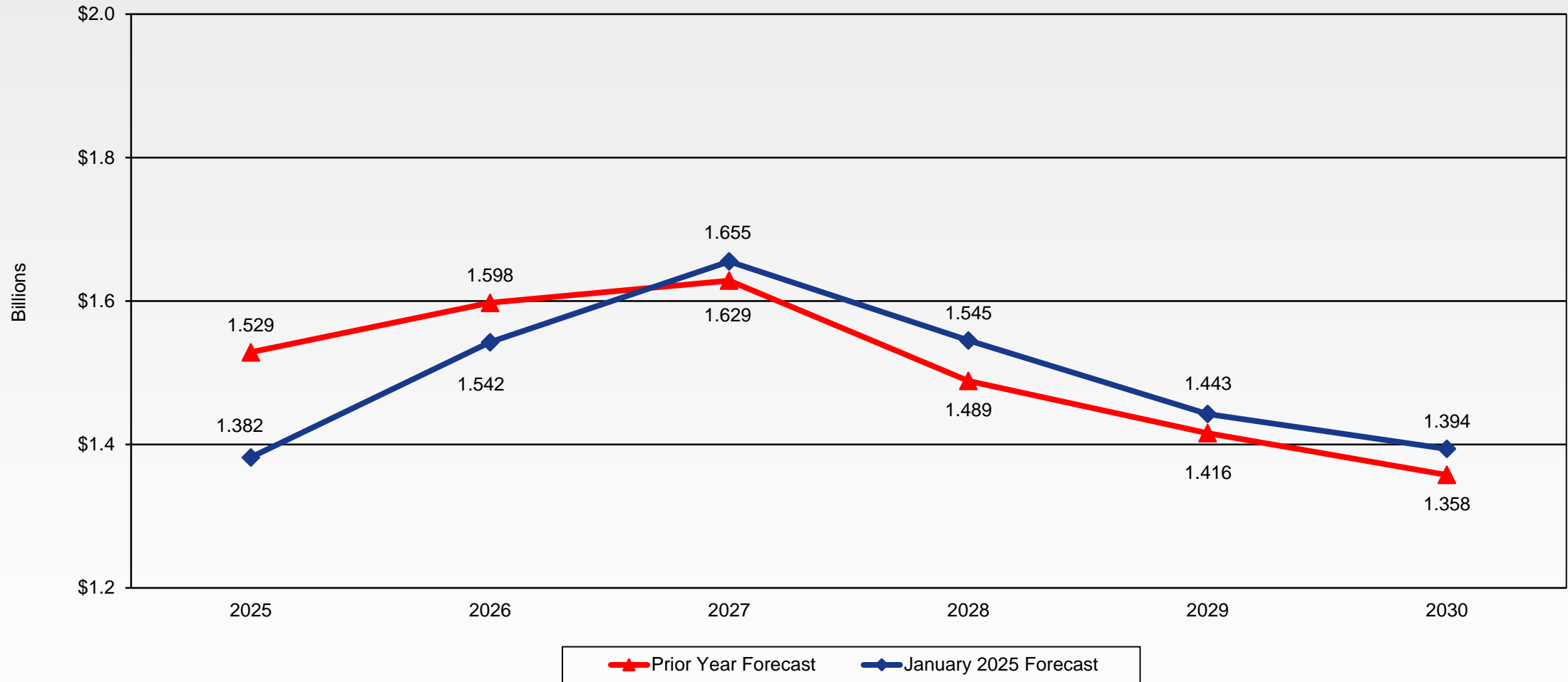


# Financial Forecast – State Revenue



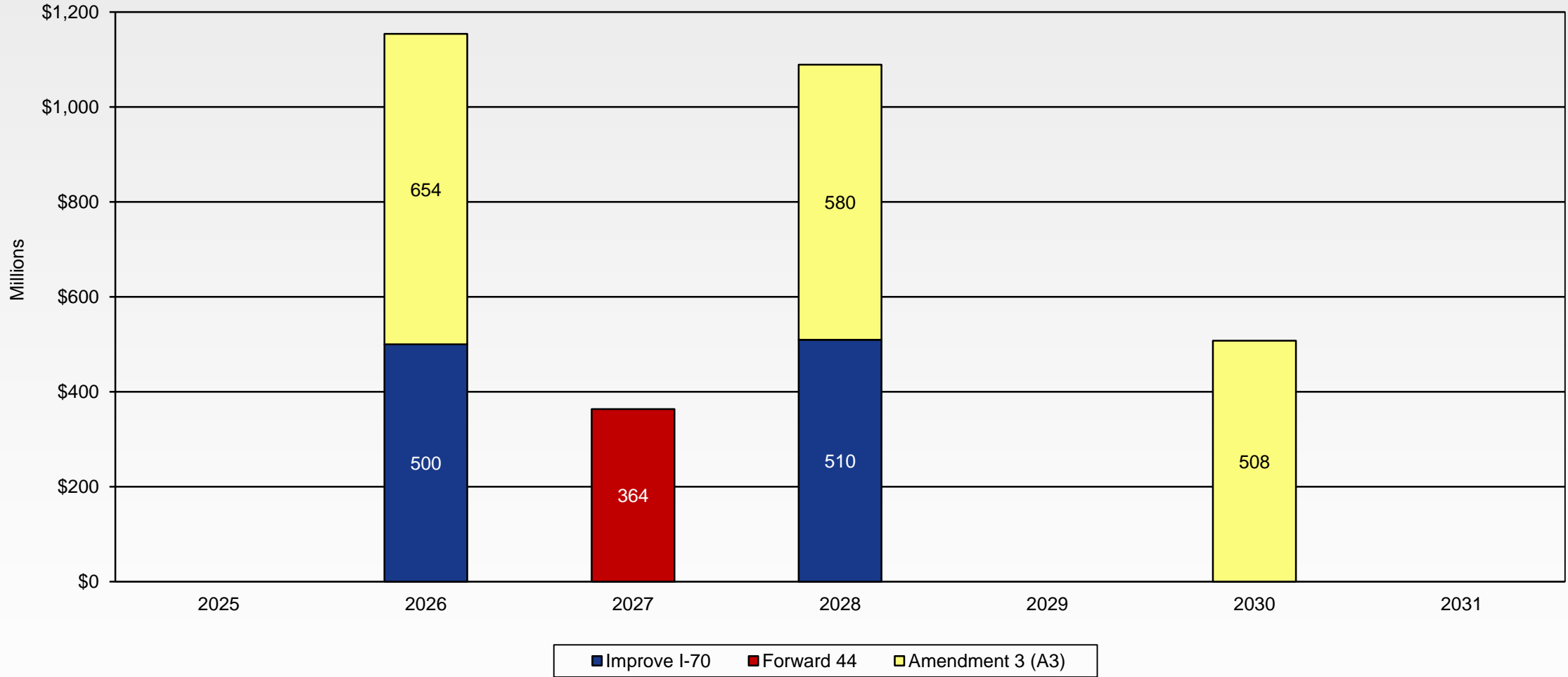


# Financial Forecast – Federal Revenue



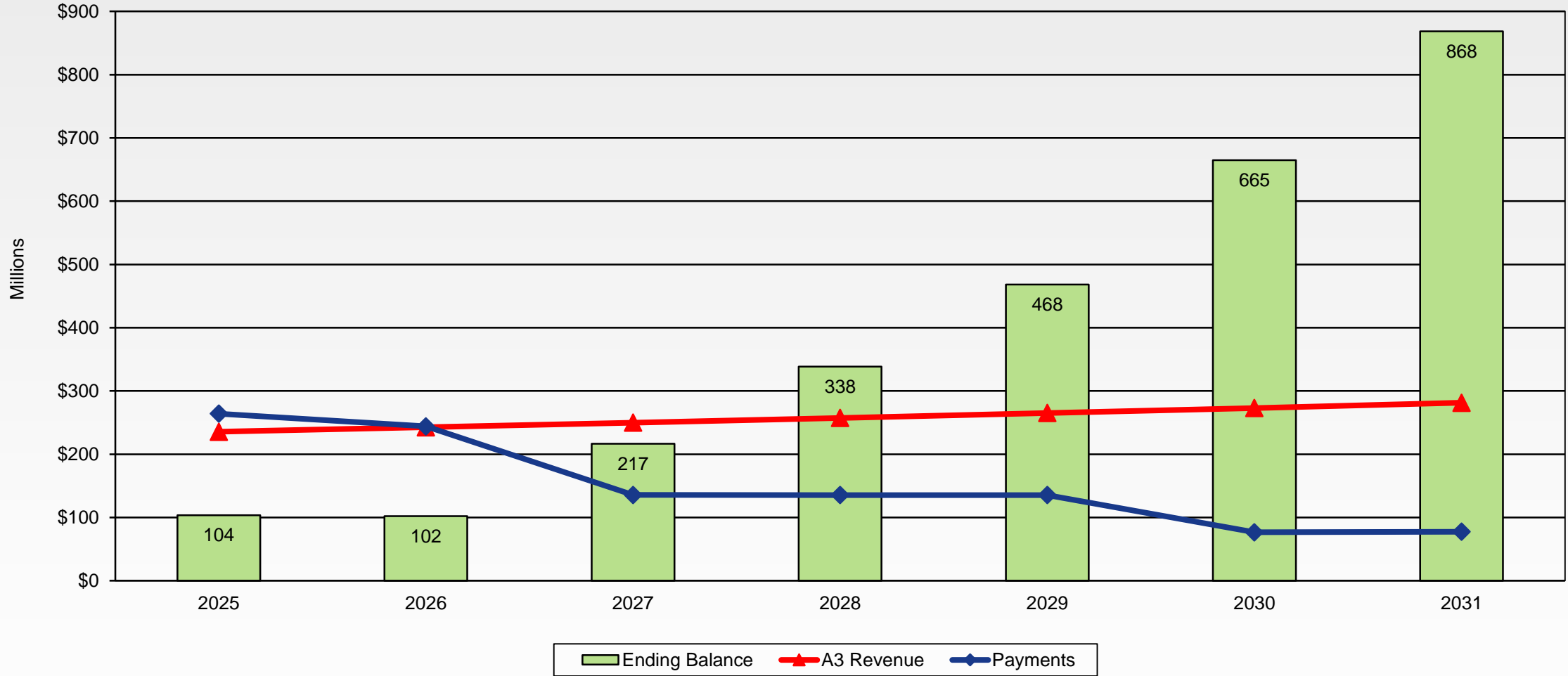


# Bond Issuances



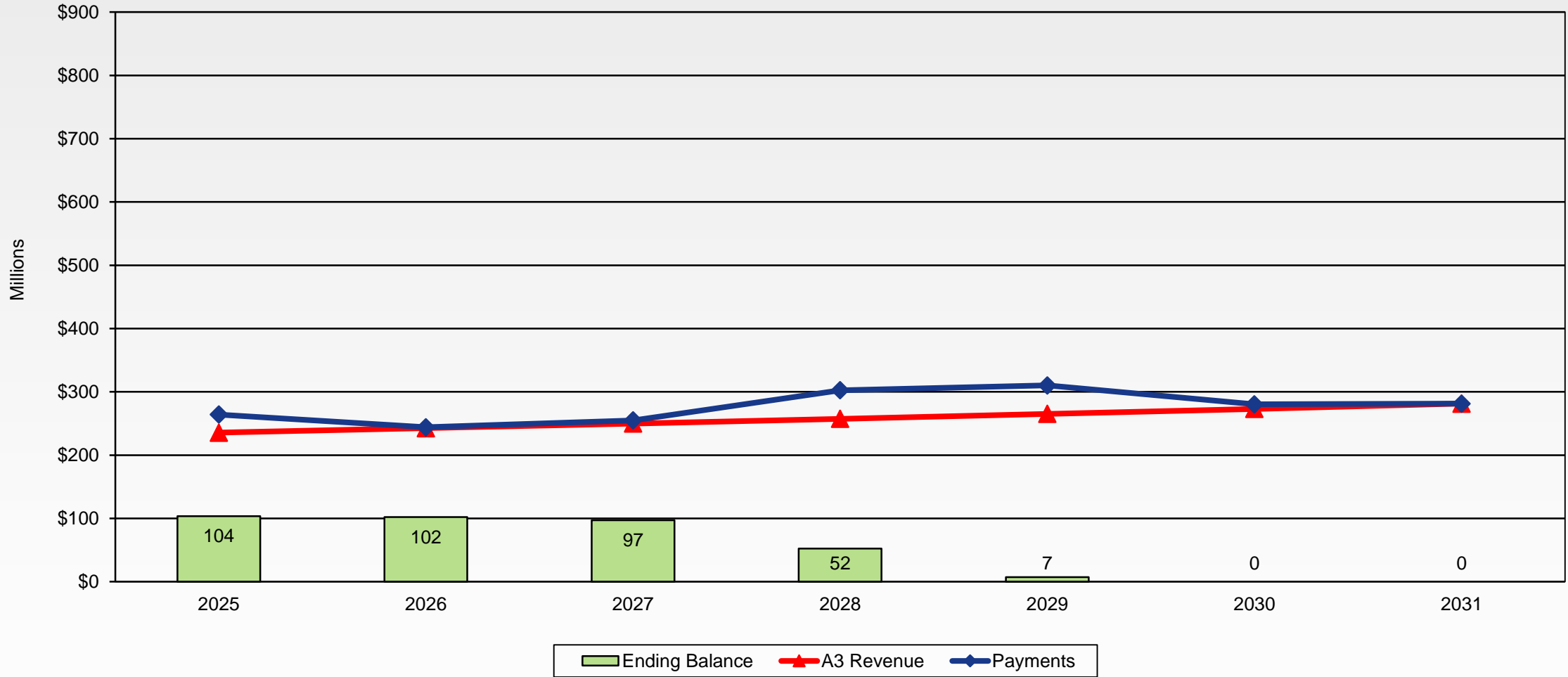


# State Road Bond Fund (current)





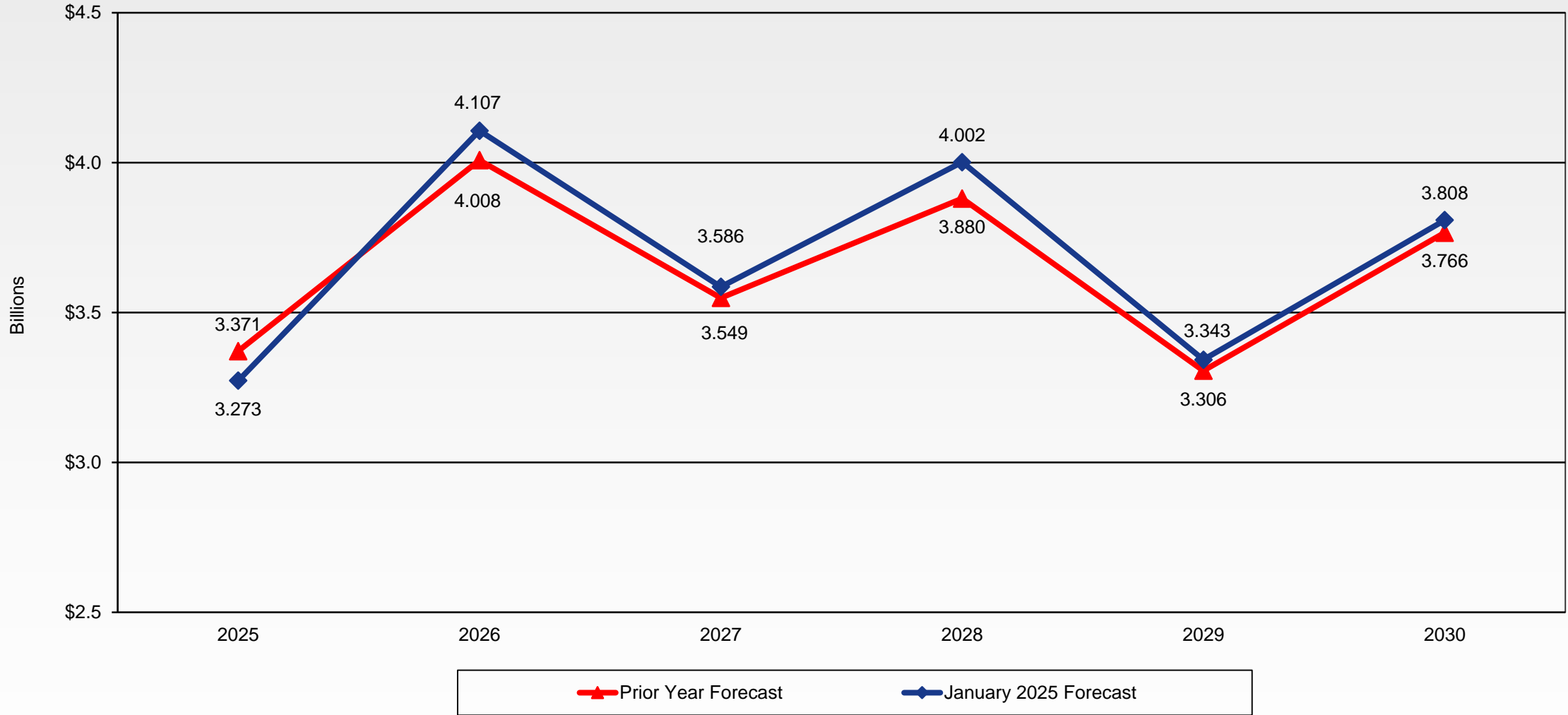
# State Road Bond Fund (forecast)





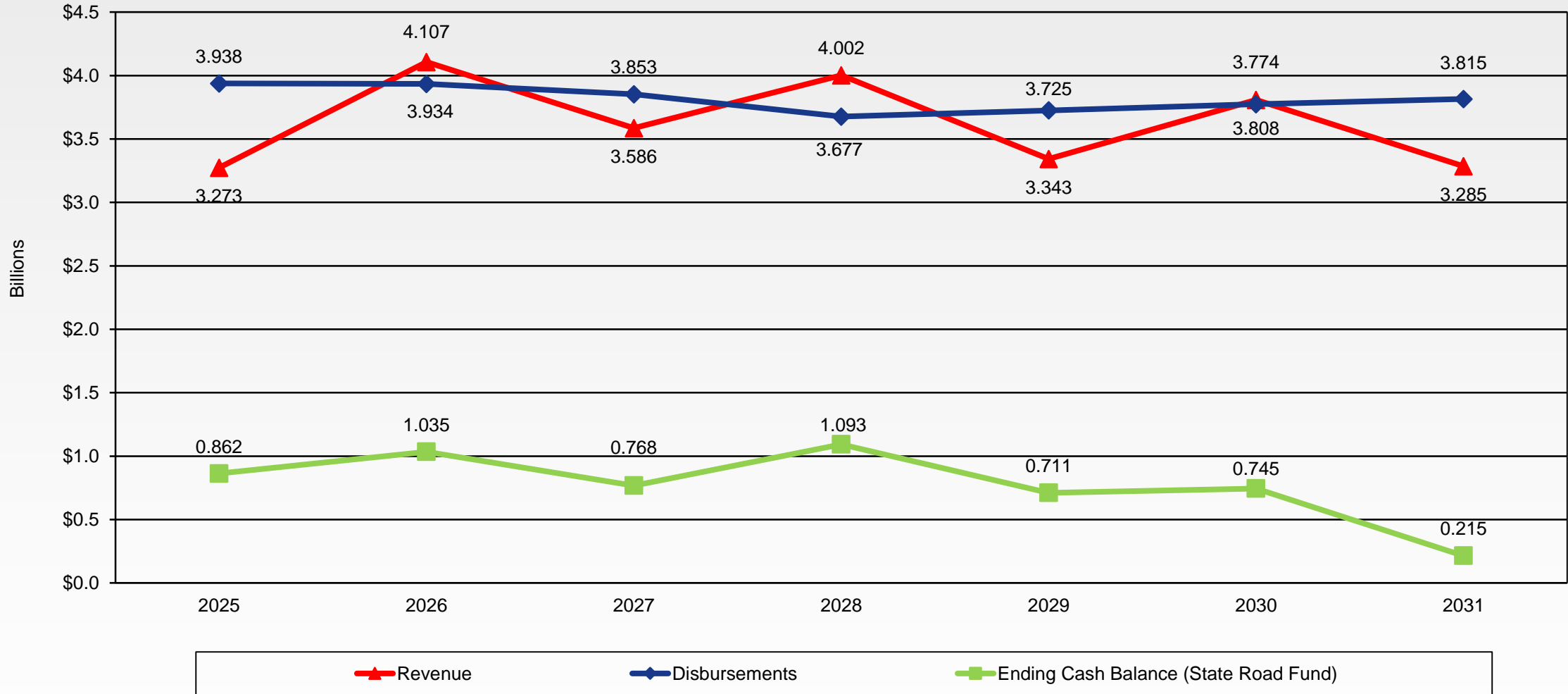


# Financial Forecast – Total Revenue

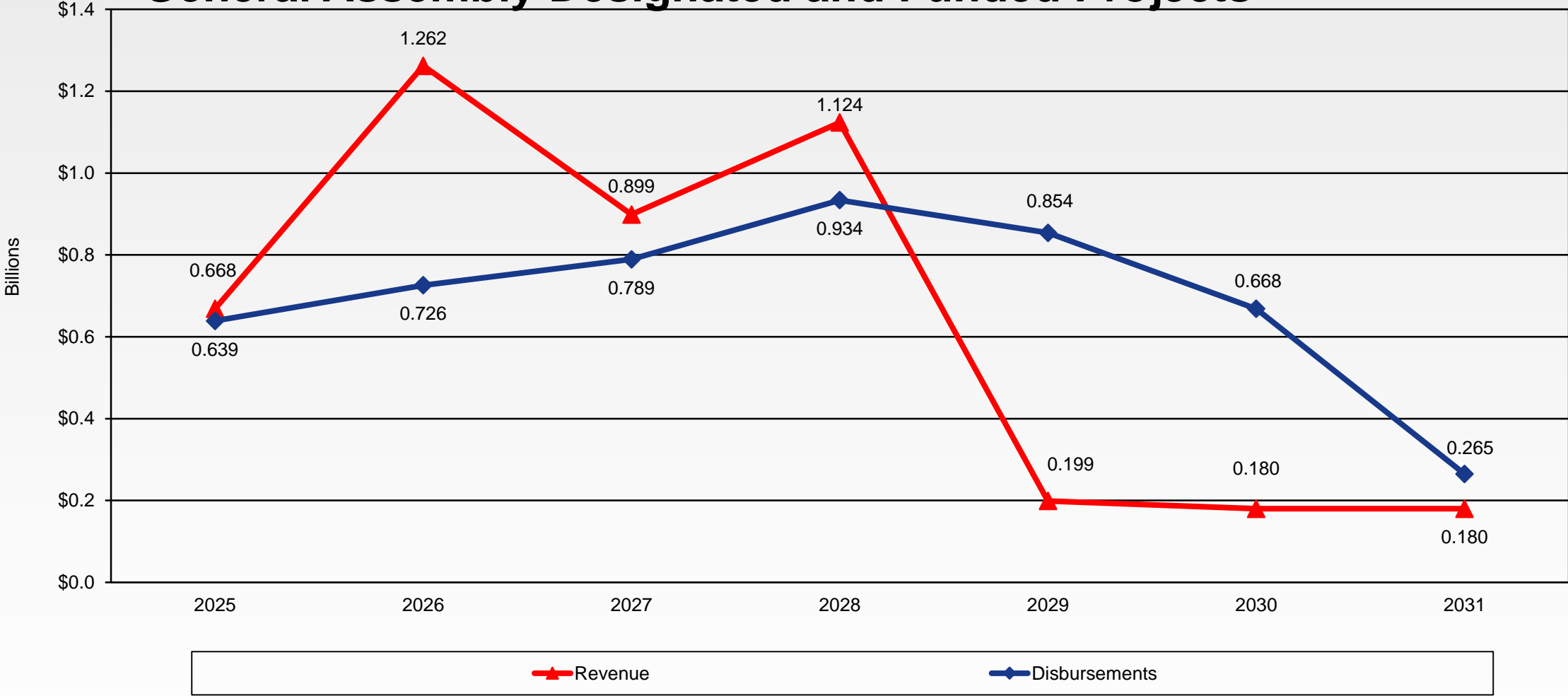




# Financial Forecast

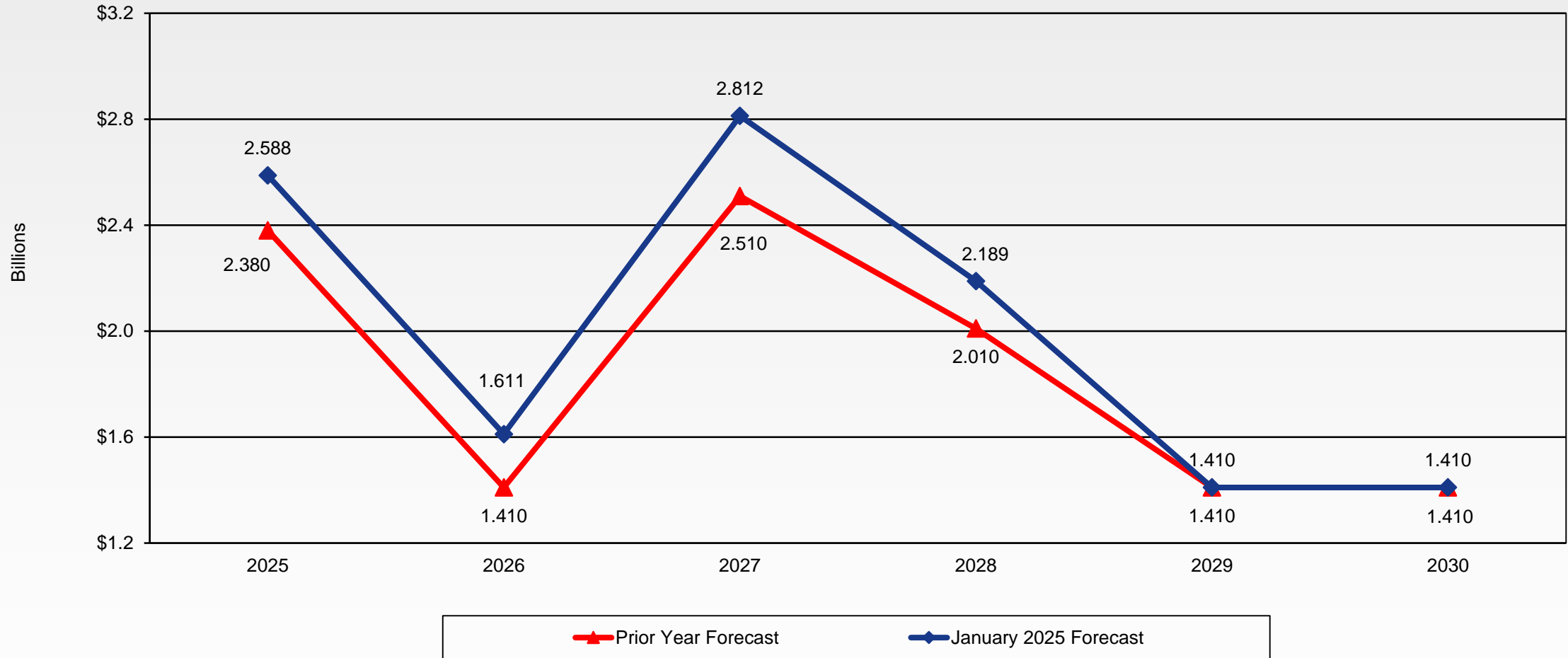


# Improve I-70, Forward 44 and General Assembly Designated and Funded Projects

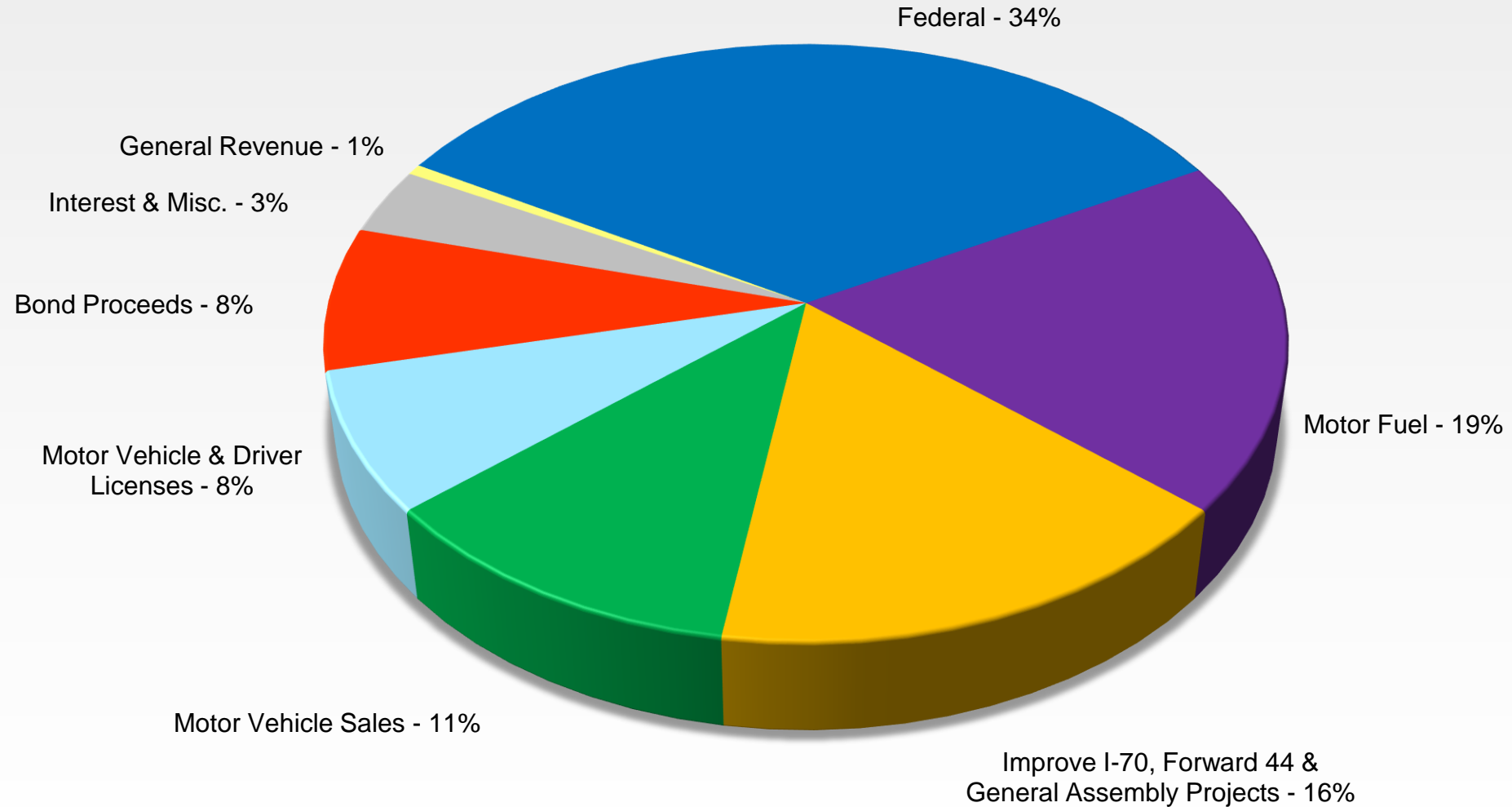




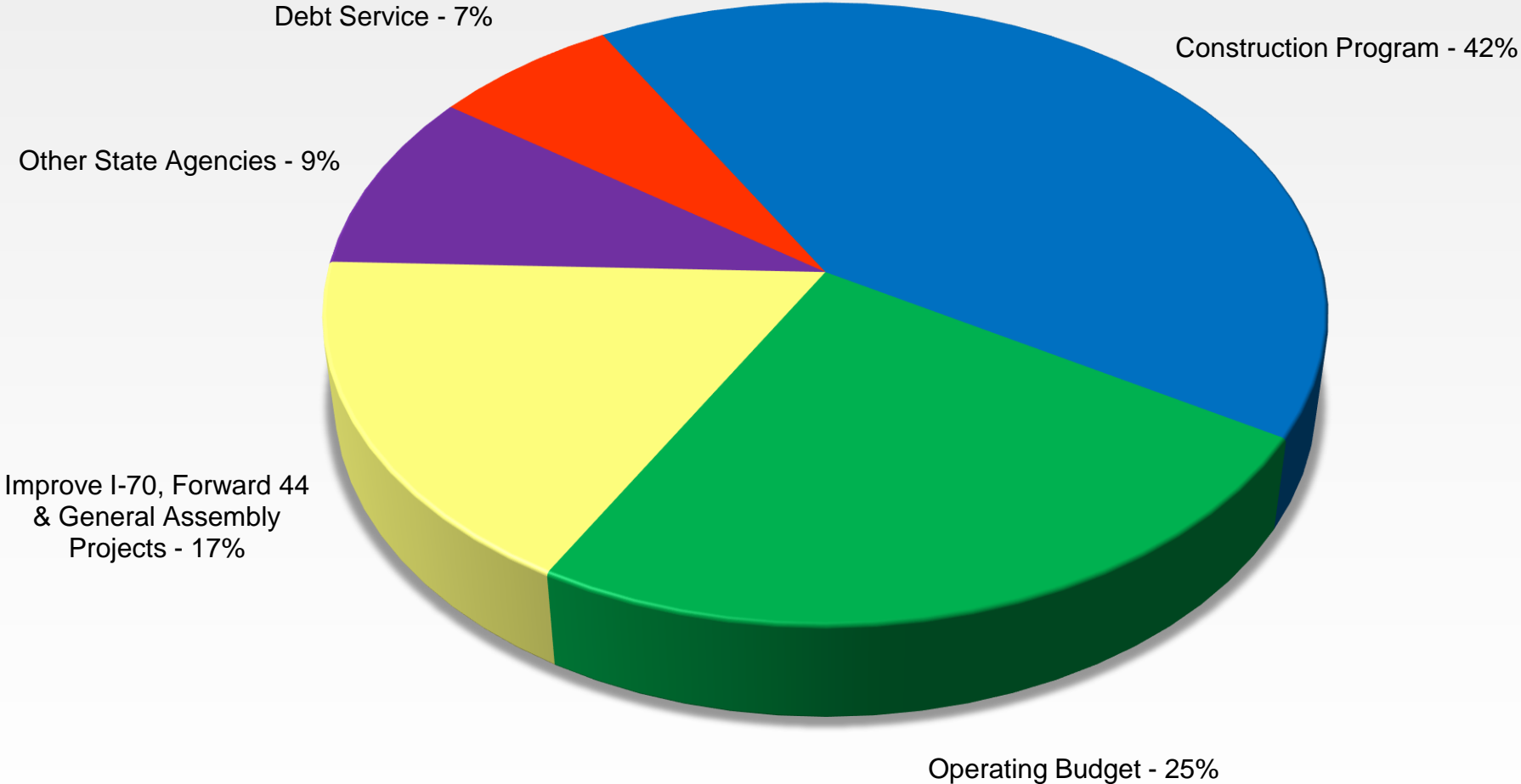
# Contractor Awards



# Financial Forecast 2026-2030 – Revenue



# Financial Forecast 2026-2030 – Disbursements



# 2026-2030 STIP Financial Forecast Assumptions

## Revenues

- Motor Fuel Taxes (excludes SB 262)
  - Annual decline of -0.20 percent for 2025 and beyond
  - Assumes greater fuel economy (Corporate Average Fuel Economy - CAFE standards) will off-set increases in vehicle miles traveled
  - Based on historical data and fuel consumption projections from the U.S. Energy Information Administration's Annual Energy Outlook 2023 (AEO 2023) for the region
- Motor Fuel Taxes and Decal Fees (SB 262)
  - Based on the 2024 gallons with a decline of -0.20 percent for 2025 and beyond
  - Refunds of 0.5 percent for 2025 and beyond
- Motor Vehicle Sales Taxes
  - Annual growth rate of 3.0 percent for 2025 and beyond
  - Based on historical data and projections from the AEO 2023
- Motor Vehicle and Driver Licensing Fees
  - Annual growth rate of 1.5 percent for 2025 and beyond
  - Based on the 4-year average of historical data, population over the age of 16 projections from the AEO 2023, and driver licensing renewal data from the Department of Revenue
- Interest and Miscellaneous
  - Interest projections are based on monthly cash balances with a 3.3 percent earnings rate
  - Miscellaneous revenue is based on average annual receipts of \$45.0 million for incidentals and other fees, plus reimbursements for partnering projects
- Federal Reimbursements
  - Based on Infrastructure Investment and Jobs Act (IIJA) Federal-aid Highway Apportioned Programs and General Fund Supplemental Appropriations for Bridge Replacement, Rehabilitation, Preservation, Protection & Construction, and National Electric Vehicle Formula Programs
    - \$1,456.7 million for 2025
    - \$1,483.3 million for 2026
    - \$1,483.3 million for 2027
    - \$1,357.6 million for 2028 and beyond
  - Highway Infrastructure Bridge Program allocation of \$350.2 million
  - Assumptions:
    - Local public agencies will utilize annual allocations and \$41.0 million of carry over balances
    - Preventative maintenance reimbursements of \$80.0 million, annually
    - Preliminary engineering (in-house) reimbursements of \$20.0 million, annually
    - Construction engineering (in-house) reimbursements of \$60.0 million, annually

## Revenues (cont'd)

- Statewide planning and research (in-house) reimbursements of \$25.0 million, annually
- General Revenue and Budget Stabilization
  - \$9.8 million (General Revenue) for the Governor's Transportation Cost Share Program (Round 1) approved by the General Assembly in 2019
  - \$45.2 million (General Revenue) for the Governor's Focus on Bridges Program annual debt service payments for three years ending in fiscal year 2027
  - \$64.7 million (Budget Stabilization) for the Governor's Transportation Cost Share Program (Round 2) approved by the General Assembly in 2022
  - \$1.4 billion (General Revenue) for the Improve I-70 Program
  - \$136.0 million (General Revenue) for the Improve I-70 Program annual debt service payments
  - \$213.8 million (General Revenue) for the Forward 44 Program
  - \$44.0 million (General Revenue) for the Forward 44 Program annual debt service payments
  - \$161.0 million (Budget Stabilization and General Revenue) for Low Volume Roads
  - \$60.0 million (General Revenue) for US 67 in Butler County
  - \$40.0 million (Budget Stabilization) for I-70 Interchange in Warren County
  - \$38.0 million (Budget Stabilization) for US 65 from Buffalo to Warsaw
  - \$20.0 million (General Revenue) for I-49 and US 58 in Cass County
  - \$20.0 million (General Revenue) for I-44 Environmental Study
  - \$12.0 million (General Revenue) for I-55 Outer Service Road in Jefferson County
  - \$8.0 million (General Revenue) for Jefferson Avenue Community Footbridge in Springfield
  - \$4.7 million (General Revenue) for US 65 and Route B in Sedalia
  - \$4.2 million (General Revenue) for US 63 in Columbia
  - \$3.4 million (Budget Stabilization) for LeCompte Road
  - \$1.0 million (General Revenue) for Highway BB Engineering Study in Cameron
  - \$0.4 million (General Revenue) for Kirbyville School District
- Bond and MTFC Loan Proceeds
  - Amendment 3 bond issuances of \$654.4 million in 2026, \$579.6 million in 2028, and \$507.8 million in 2030 to fully utilize the revenue in the State Road Bond Fund
  - Improve I-70 Program bond issuances of \$390.0 million in 2024, \$500.0 million in 2026, and \$510.0 million in 2028
  - Forward 44 Program bond issuance of \$363.8 million in 2027
  - \$13.3 million MTFC loan disbursement in 2025 for the Rocheport Bridge and Mineola Hill INFRA Grant project



## Disbursements

- Operating Budget
  - Personal services include the appropriation spending authority of \$319.0 million for 2025. The 2026 personal services include increases of \$8.8 million to continue implementing the market plan and to provide tenure and performance pay increases; and \$17.9 million to hire an additional 309 employees for the following: Audits & Investigations (2); Financial Services (4); Human Resources (1); Improve I-70 Program (3); Safety & Emergency Management (7); Maintenance (3); Highway Safety & Traffic (8); Maintenance Operations (229); Equipment Technicians (24); and Program Delivery (28).
  - Annual cost of living adjustments of 2.0 percent starting in 2027
  - Retirement contributions of 52.0 percent of personal services in 2025 and 37.0 percent of personal services in 2026 and beyond
  - Medical benefits include the appropriation spending authority of \$78.2 million for 2025. The 2025 medical benefits include increases related to the market plan of \$159,000; related to the additional employees of \$2.9 million; and for retiree benefits of \$1.7 million. Medical benefits for 2026 and beyond include an 8.0 percent annual growth rate.
  - Other fringe benefits for 2025 include 7.72 percent of personal services for social security and medicare, \$9.2 million for workers' compensation, and \$3.5 million for the Governor's deferred compensation match program. The 2026 other fringe benefits include 7.72 percent of personal services for social security and medicare, \$9.2 million for workers' compensation, \$599,000 for workers' compensation for additional employees, and \$3.3 million for the Governor's deferred compensation match program. Other fringe benefits for 2027 and beyond include 7.72 percent of personal services for social security and Medicare, \$9.2 million for workers' compensation, and \$599,000 for workers' compensation for additional employees.
  - Expense and equipment for 2026 include the appropriation spending authority of \$427.5 million plus requested increases of \$22.6 million for various roadside contracts to mow, sweep, remove litter, and relocate homeless camps; \$8.3 million for traffic supplies; \$3.8 million for non-fleet equipment including tow plows, wing plows, snow blowers, shuttle mowers, paint tanks, spreader beds, a dive boat replacement, and emergency response vehicle upgrades; \$4.9 million for roadway improvements; and \$15.0 million for facility improvements to mechanical systems. Expense and equipment for 2027 and beyond include an annual growth rate of 2.5 percent for inflation.
- Program Delivery
  - Contractor Awards
    - \$2,587.5 million for 2025
    - \$1,611.2 million for 2026
    - \$2,812.3 million for 2027
    - \$2,189.2 million for 2028
    - \$1,410.0 million for 2029 and beyond
  - Design/Bridge Consultant Engineering (DBC)
    - \$110.0 million for 2025 and beyond

- **Disbursements (cont'd)**
  - Right of Way Acquisitions
    - \$30.0 million for 2025 and beyond
  - Debt service
    - Based on current annual debt service payments
    - Governor's Focus on Bridges Program of \$45.2 million annually for three years ending in fiscal year 2027
    - Improve I-70 Program of \$136.0 million annually
    - Forward 44 Program \$44.0 million annually
    - MTFC loan payments for the Rocheport Bridge and Mineola Hill INFRA Grant project of \$9.2 million annually for six years ending in fiscal year 2030
    - Amendment 3 debt service payments
      - \$119.3 million for 2027
      - \$166.9 million for 2028
      - \$174.7 million for 2029
      - \$203.7 million for 2030 and beyond
- Other State Agencies (Highway Patrol and Department of Revenue)
  - Based on historical data
  - Highway Patrol (93 percent) and Department of Revenue (7 percent) is 82.0 percent of 2025 appropriation spending authority
  - Annual growth rate of 3.8 percent for 2026 and beyond



**January 7, 2025  
Financial Forecast  
(In Thousands)**

	State Fiscal Year						
	2025	2026	2027	2028	2029	2030	2031
Beginning Cash Balance	1,586,997	922,434	1,094,669	827,882	1,152,967	770,546	804,952
Motor Fuel Taxes (Excludes SB-262)	510,897	509,875	508,855	507,837	506,821	505,807	504,795
Motor Fuel Taxes and Decal Fees (SB-262)	276,905	347,916	358,880	358,102	357,386	356,671	355,958
Motor Vehicle Sales Taxes (Excludes Amendment 3)	231,643	238,592	245,750	253,123	260,717	268,539	276,595
Motor Vehicle Sales Taxes (Amendment 3)	235,546	242,612	249,890	257,387	265,109	273,062	281,254
Motor Vehicle & Driver Licensing Fees	326,961	331,865	336,843	341,896	347,024	352,229	357,512
Interest	56,550	30,440	36,124	27,320	38,048	25,428	26,563
Miscellaneous	164,591	144,000	135,000	125,000	125,000	125,000	125,000
<b>Total State Revenue</b>	<b>1,803,093</b>	<b>1,845,300</b>	<b>1,871,342</b>	<b>1,870,665</b>	<b>1,900,105</b>	<b>1,906,736</b>	<b>1,927,677</b>
General Revenue for Gov. Transp. Cost Share	9,723	0	0	0	0	0	0
Budget Stabilization for Gov. Transp. Cost Share	19,707	19,263	19,263	6,421	0	0	0
General Revenue for Focus on Bridges Debt Service	45,239	45,234	40,042	0	0	0	0
Bond Proceeds for Amendment 3	0	654,429	0	579,630	0	507,809	0
MTFC Loan Proceeds	13,276	0	0	0	0	0	0
Federal Reimbursements	1,381,926	1,542,477	1,655,198	1,545,099	1,442,557	1,393,765	1,357,573
<b>Total Revenue</b>	<b>3,272,964</b>	<b>4,106,703</b>	<b>3,585,845</b>	<b>4,001,815</b>	<b>3,342,662</b>	<b>3,808,310</b>	<b>3,285,250</b>
Operating Budget <sup>(1)</sup>	1,028,036	1,078,558	1,103,750	1,133,473	1,164,283	1,196,236	1,229,396
Local Public Agency Program	265,222	265,222	229,020	229,020	229,020	229,020	229,020
Gov. Transp. Cost Share - Local	25,439	15,696	15,696	5,232	0	0	0
Gov. Transp. Cost Share - Let by Others	10,744	3,567	3,567	1,189	0	0	0
Design/Bridge Consultant Engineering	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Right-of-Way Acquisitions	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Utilities and Other Payments	21,911	17,761	17,761	17,761	17,761	17,761	17,761
Contractor Payments	1,744,584	1,717,621	1,625,935	1,410,000	1,410,000	1,410,000	1,410,000
Subtotal Construction Program	2,207,900	2,159,867	2,031,979	1,803,202	1,796,781	1,796,781	1,796,781
Debt Service	318,512	298,407	304,157	311,625	319,309	319,278	310,015
Subtotal Program Delivery - Program	2,526,412	2,458,274	2,336,136	2,114,827	2,116,090	2,116,059	2,106,796
Other State Agencies	383,079	397,636	412,746	428,430	444,710	461,609	479,150
<b>Total Disbursements</b>	<b>3,937,527</b>	<b>3,934,468</b>	<b>3,852,632</b>	<b>3,676,730</b>	<b>3,725,083</b>	<b>3,773,904</b>	<b>3,815,342</b>
(Deficit)	(664,563)	172,235	(266,787)	325,085	(382,421)	34,406	(530,092)
Ending Cash Balance	922,434	1,094,669	827,882	1,152,967	770,546	804,952	274,860
Less: State Road Bond Fund	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Less: State Hwys. & Transp. Dept. Fund	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Ending Cash Balance - State Road Fund	862,434	1,034,669	767,882	1,092,967	710,546	744,952	214,860
<b>Contractor Awards</b>	<b>1,680,000</b>	<b>1,410,000</b>	<b>1,410,000</b>	<b>1,410,000</b>	<b>1,410,000</b>	<b>1,410,000</b>	<b>1,410,000</b>
<b>Improve I-70 Project:</b>							
Beginning Cash Balance	363,674	383,674	828,674	673,674	903,470	378,470	-
General Revenue	345,000	345,000	345,000	345,000	-	-	-
General Revenue for Debt Service	135,999	135,996	136,000	136,000	136,000	136,000	136,000
Bond Proceeds	-	500,000	-	509,796	-	-	-
<b>Total Revenue</b>	<b>480,999</b>	<b>980,996</b>	<b>481,000</b>	<b>990,796</b>	<b>136,000</b>	<b>136,000</b>	<b>136,000</b>
Contractor Payments	325,000	400,000	500,000	625,000	525,000	378,470	-
Debt Service Payments	135,999	135,996	136,000	136,000	136,000	136,000	136,000
<b>Total Disbursements</b>	<b>460,999</b>	<b>535,996</b>	<b>636,000</b>	<b>761,000</b>	<b>661,000</b>	<b>514,470</b>	<b>136,000</b>
Ending Cash Balance	383,674	828,674	673,674	903,470	378,470	-	-
<b>Contractor Awards</b>	<b>700,000</b>	<b>-</b>	<b>1,100,000</b>	<b>600,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Forward 44 Project:</b>							
General Revenue	12,860	141,160	-	59,730	-	-	-
General Revenue for Debt Service	-	-	44,000	44,000	44,000	44,000	44,000
Bond Proceeds	-	-	363,750	-	-	-	-
<b>Total Revenue</b>	<b>12,860</b>	<b>141,160</b>	<b>407,750</b>	<b>103,730</b>	<b>44,000</b>	<b>44,000</b>	<b>44,000</b>
Contractor Payments	3,215	50,000	99,285	100,000	130,000	110,000	85,000
Debt Service Payments	-	-	44,000	44,000	44,000	44,000	44,000
<b>Total Disbursements</b>	<b>3,215</b>	<b>50,000</b>	<b>143,285</b>	<b>144,000</b>	<b>174,000</b>	<b>154,000</b>	<b>129,000</b>
Ending Cash Balance	9,645	100,805	365,270	325,000	195,000	85,000	-
<b>Contractor Awards</b>	<b>12,860</b>	<b>141,160</b>	<b>282,320</b>	<b>141,160</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>General Assembly Designated and Funded Projects:</b>							
General Revenue/Budget Stabilization	174,573	140,074	10,000	29,000	19,000	-	-
Contractor Payments	174,573	140,074	10,000	29,000	19,000	-	-
Ending Cash Balance	-	-	-	-	-	-	-
<b>Contractor Awards</b>	<b>194,650</b>	<b>60,000</b>	<b>20,000</b>	<b>38,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Contractor Awards</b>	<b>2,587,510</b>	<b>1,611,160</b>	<b>2,812,320</b>	<b>2,189,160</b>	<b>1,410,000</b>	<b>1,410,000</b>	<b>1,410,000</b>

<sup>(1)</sup> Personal Services, Fringe Benefits and Expense & Equipment for Administration; Safety and Operations; Program Delivery; Fleet, Facilities and Information Systems; and Multimodal. (State Road Fund, only)